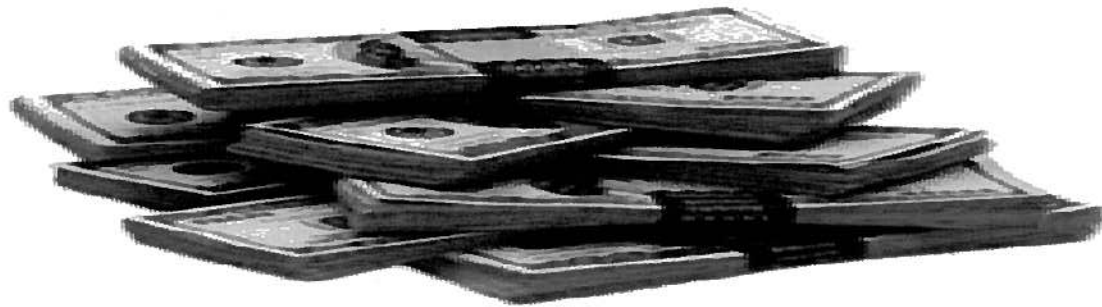


Fort Plain Central School District

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Long Range Planning Report



Draft: March 1, 2011

Prepared By: BERNARD P. DONEGAN, INC. (585) 924-2145
PO Box 70
Victor, New York 14564

Fort Plain Central School District

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Fort Plain Central School District

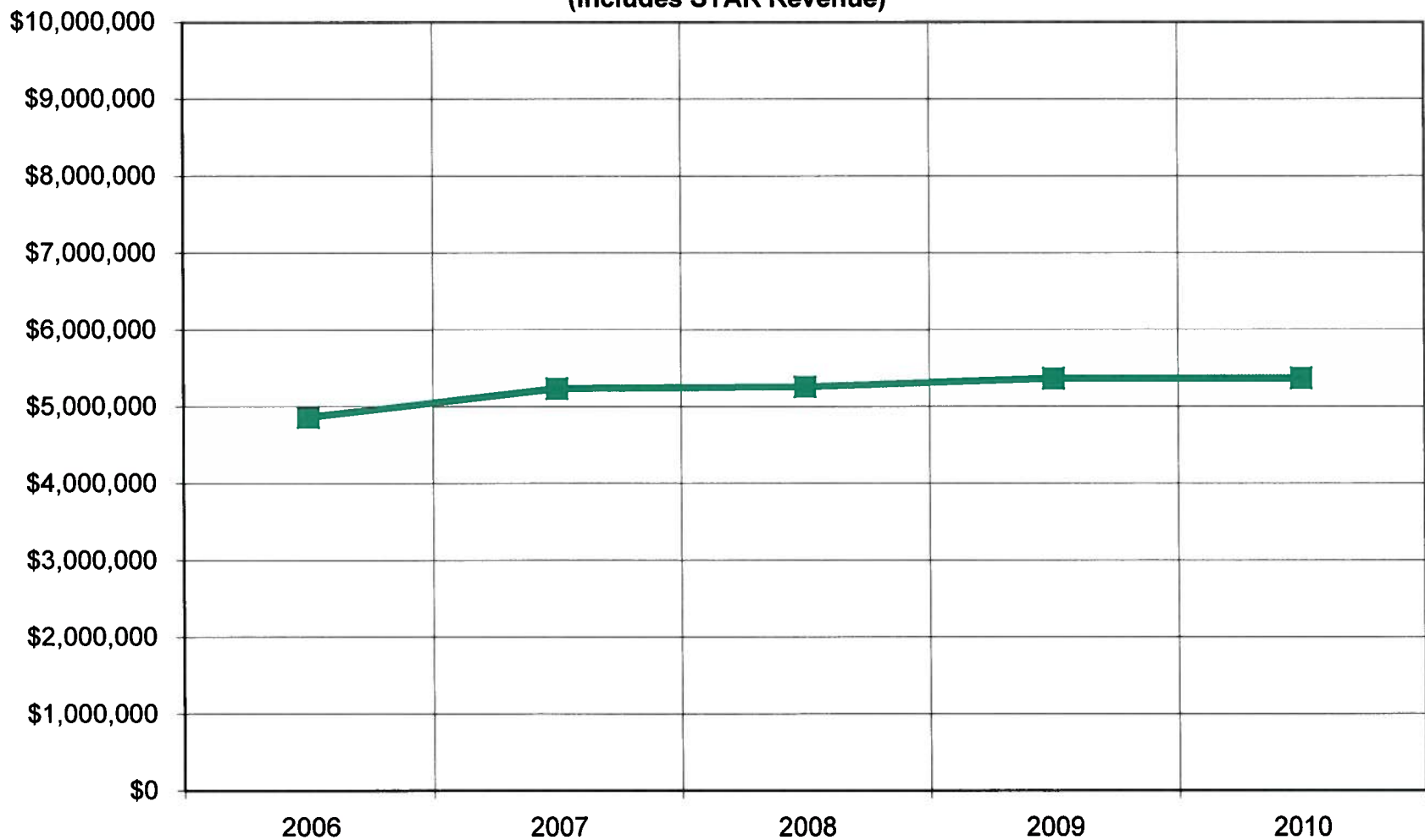
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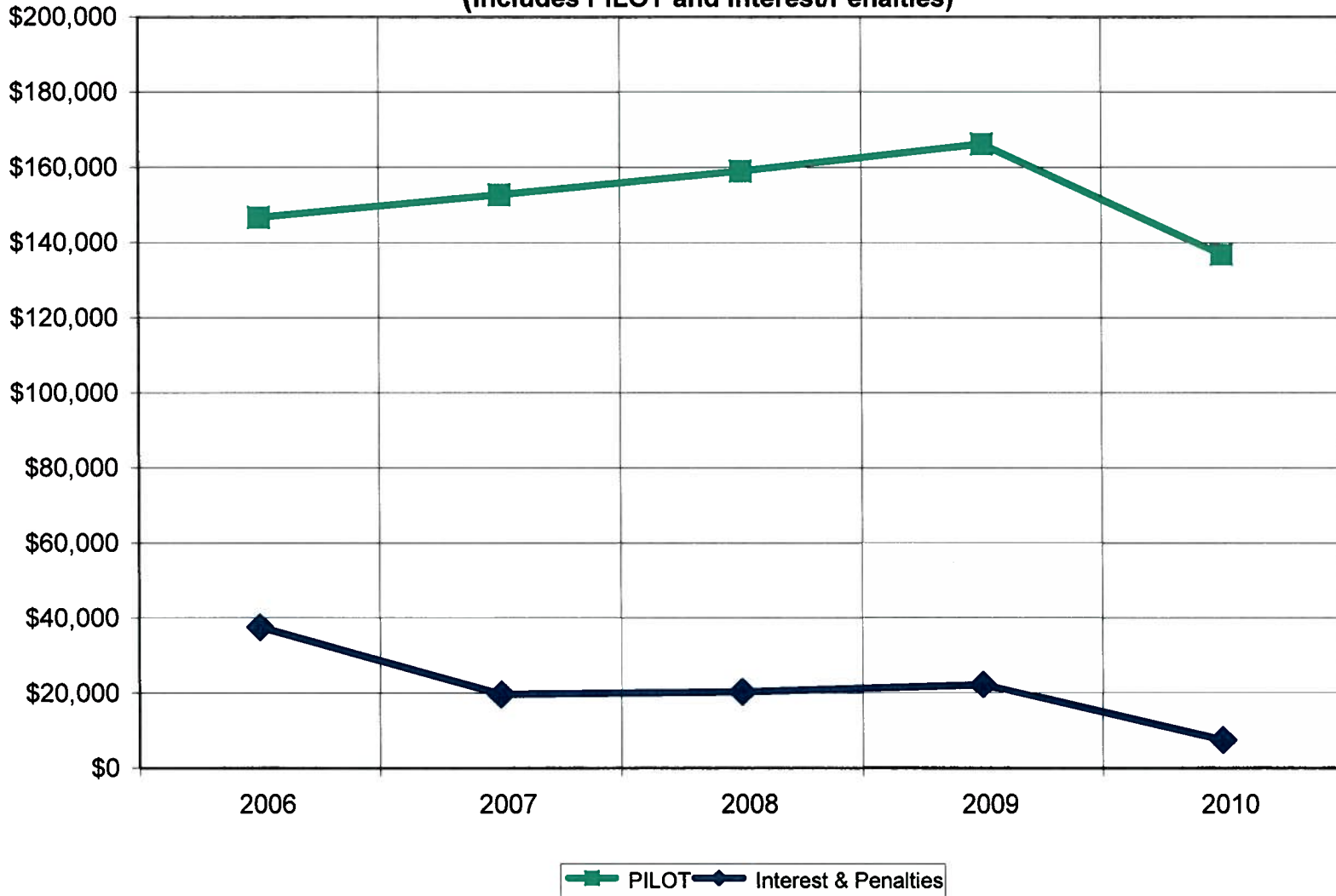
**Fort Plain Central School District
GENERAL FUND
REVENUES, EXPENSES AND FUND BALANCE**

Fiscal Year Ended June 30:	Actual										Average % Change	Budget 2011
	2006		2007		2008		2009		2010			
		% Change		% Change		% Change		% Change		% Change		
Balance July 1	\$ 638,072	87%	\$ 1,192,361	56%	\$ 1,860,465	27%	\$ 2,357,096	42%	\$ 3,352,097	52.95%	\$ 3,251,570	
REVENUES:												
Real Property Taxes & STAR	\$ 4,858,952	8%	\$ 5,229,176	0%	\$ 5,254,413	2%	\$ 5,358,318	0%	\$ 5,364,068	2.55%	\$ 5,386,980	
PILLOT	146,740	4%	152,694	4%	159,001	5%	166,170	-18%	136,825	-1.24%	0	
Other Tax Items	37,498	-48%	19,626	3%	20,259	9%	22,165	-67%	7,235	-25.60%	8,000	
Non-Property Tax Items	0		0		0		0		0		0	
Charges for Services	14,714	25%	18,386	50%	27,571	-41%	16,169	-39%	9,929	-1.26%	13,500	
Use of Money & Property	127,503	34%	171,204	9%	187,026	-72%	52,973	-73%	14,038	-25.41%	114,000	
Forfeitures	0		0		0		0		0		0	
Sale of Property/ Compensation for Loss	27,744	-88%	3,467	N/A	105,111	8%	113,377	6%	119,744	-74.02%	150	
Miscellaneous	118,166	17%	137,729	17%	160,751	26%	202,579	-16%	170,729	10.89%	0	
Interfund Revenues	0		0		0		0		0		0	
State Aid	9,600,228	0%	9,633,217	10%	10,591,214	2%	10,784,911	-1%	10,658,283	2.74%	12,352,370	
Federal Aid	174,317	-7%	161,833	-35%	105,719	47%	155,552	N/A	612,907	1.77%	125,000	
Retirement System Credits	0		0		0		0		0		0	
Interfund Transfers	0		0		0		0		0		0	
Proceeds of Long Term Debt	0		0		0		0		0		0	
Total Revenues	\$ 15,105,862	3%	\$ 15,527,332	7%	\$ 16,611,065	2%	\$ 16,872,214	1%	\$ 17,093,758	3.16%	\$ 18,000,000	
Total Revenues & Beginning Balance	\$ 15,743,934	6%	\$ 16,719,693	10%	\$ 18,471,530	4%	\$ 19,229,310	6%	\$ 20,445,855	6.78%	\$ 21,251,570	
EXPENSES:												
General Support	\$ 1,621,370	4%	\$ 1,686,690	16%	\$ 1,954,642	1%	\$ 1,974,748	17%	\$ 2,302,582	9.39%	\$ 2,002,610	
Instruction	7,856,394	1%	7,916,217	2%	8,070,630	6%	8,542,969	-2%	8,410,261	1.75%	8,516,295	
Transportation	715,493	7%	762,573	13%	863,392	-6%	811,652	1%	823,454	3.82%	957,599	
Community Services	1,000	0%	1,000	0%	1,000	0%	1,000	0%	1,000	0.00%	1,000	
Employee Benefits	2,965,817	16%	3,431,407	6%	3,645,419	7%	3,884,774	1%	3,932,751	7.43%	4,504,912	
Debt Service:												
Interfund Transfers	1,391,499	-24%	1,061,341	3%	1,091,809	6%	1,158,962	47%	1,703,232	8.06%	2,567,584	
Reserve Expenditures	0		0		0		0		0		0	
Total Expenses	\$ 14,551,573	2%	\$ 14,859,228	5%	\$ 15,626,892	5%	\$ 16,374,105	5%	\$ 17,194,286	4.27%	\$ 18,550,000	
Adjustments	0		0		(487,542)		496,892		1		0	
Balance June 30	\$ 1,192,361	56%	\$ 1,860,465	27%	\$ 2,357,096	42%	\$ 3,352,097	-3%	\$ 3,251,570	30.49%	\$ 2,701,570	
Number of Students												
Educated	980		977		950		938		909		888	
Tax Levy/Student	\$ 4,958		\$ 5,352		\$ 5,531		\$ 5,712		\$ 5,901		\$ 6,066	
Total Expenses/Student	\$ 14,849		\$ 15,209		\$ 16,449		\$ 17,456		\$ 18,916		\$ 20,890	

Fort Plain Central School District
Real Property Tax Levy
(Includes STAR Revenue)

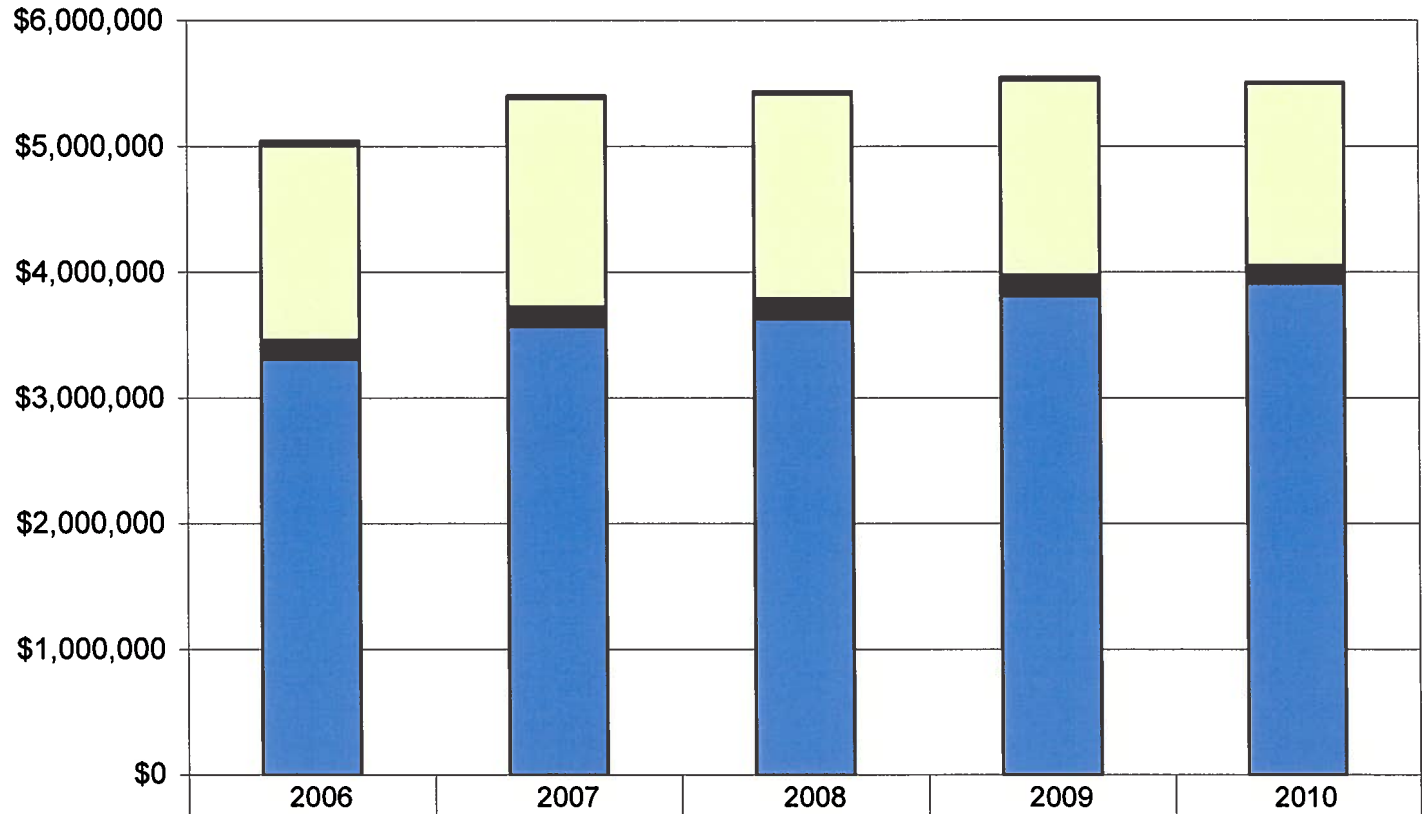


Fort Plain Central School District
Other Property Tax
(Includes PILOT and Interest/Penalties)



Fort Plain Central School District

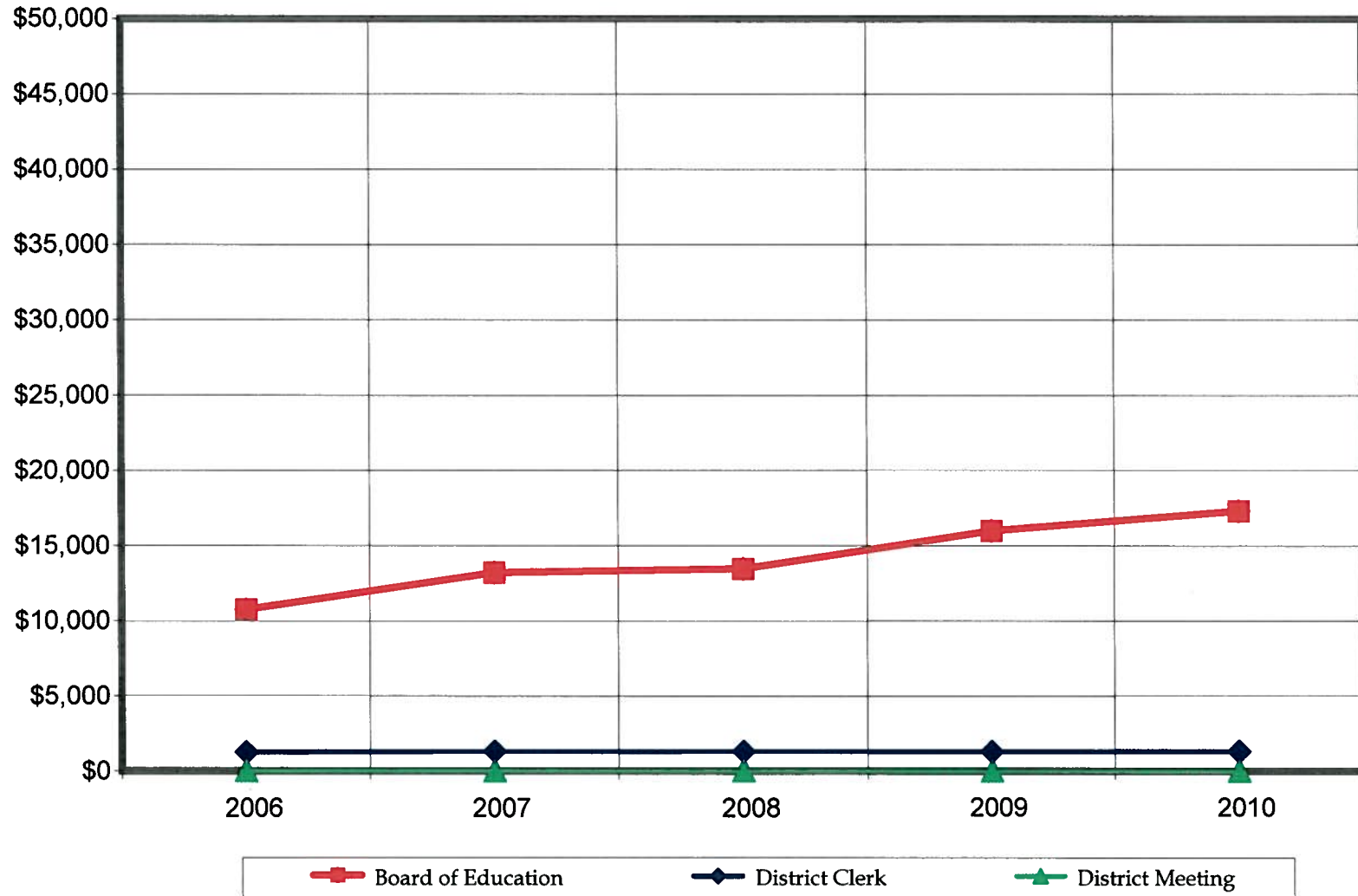
Property and Non-Property Tax Items



	2006	2007	2008	2009	2010
Non Property Tax	\$0	\$0	\$0	\$0	\$0
Other Tax - Interest & Penalties	\$37,498	\$19,626	\$20,259	\$22,165	\$7,235
Other Tax - STAR	\$1,548,294	\$1,658,917	\$1,623,729	\$1,549,539	\$1,452,303
Other Tax - PILOT	\$146,740	\$152,694	\$159,001	\$166,170	\$136,825
Property Tax	\$3,310,658	\$3,570,259	\$3,630,684	\$3,808,779	\$3,911,765

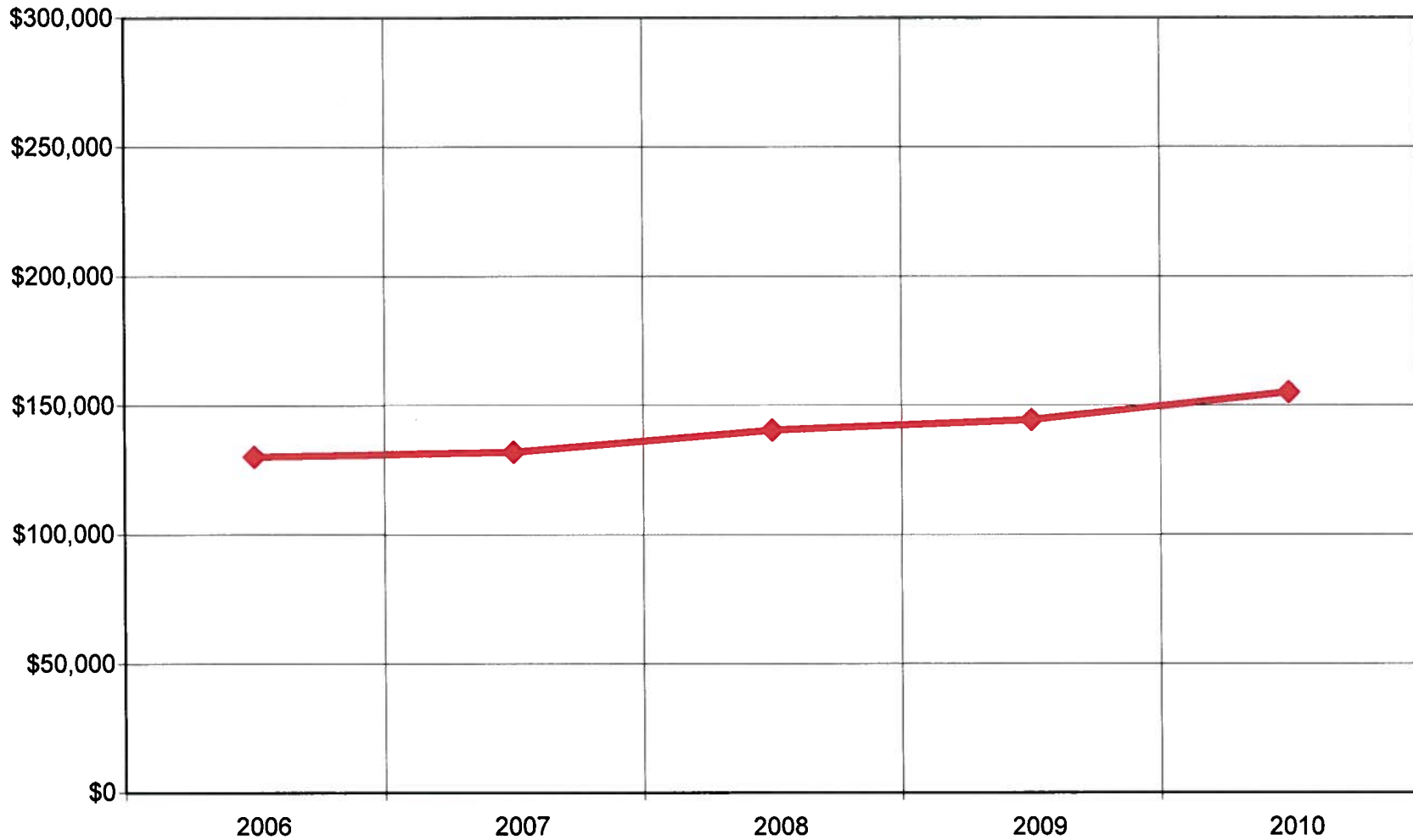
Fort Plain Central School District

General Support - Total Board of Education (i.e. BOE, District Clerk, District Meeting)

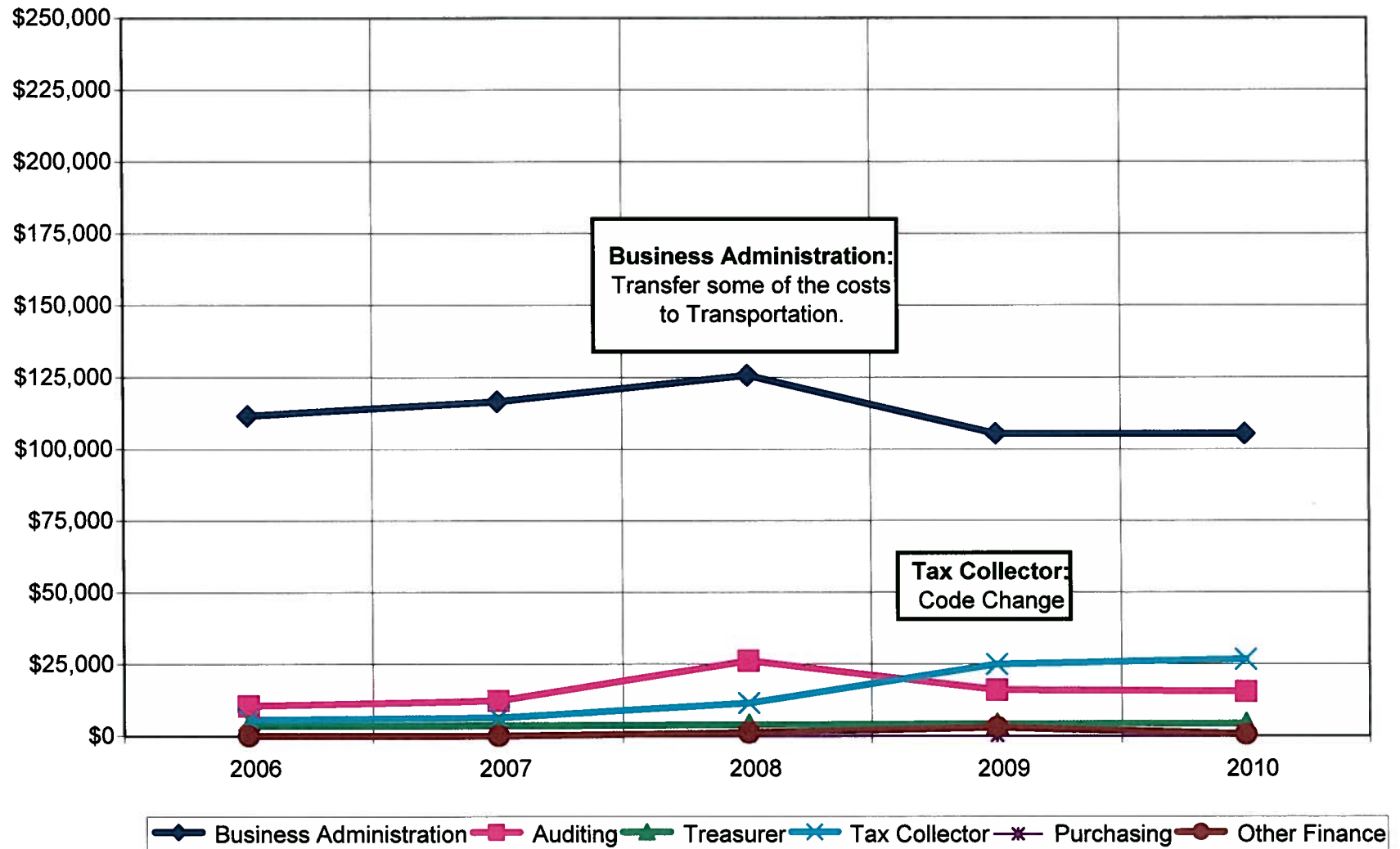


Fort Plain Central School District

General Support - Total Chief Administrator

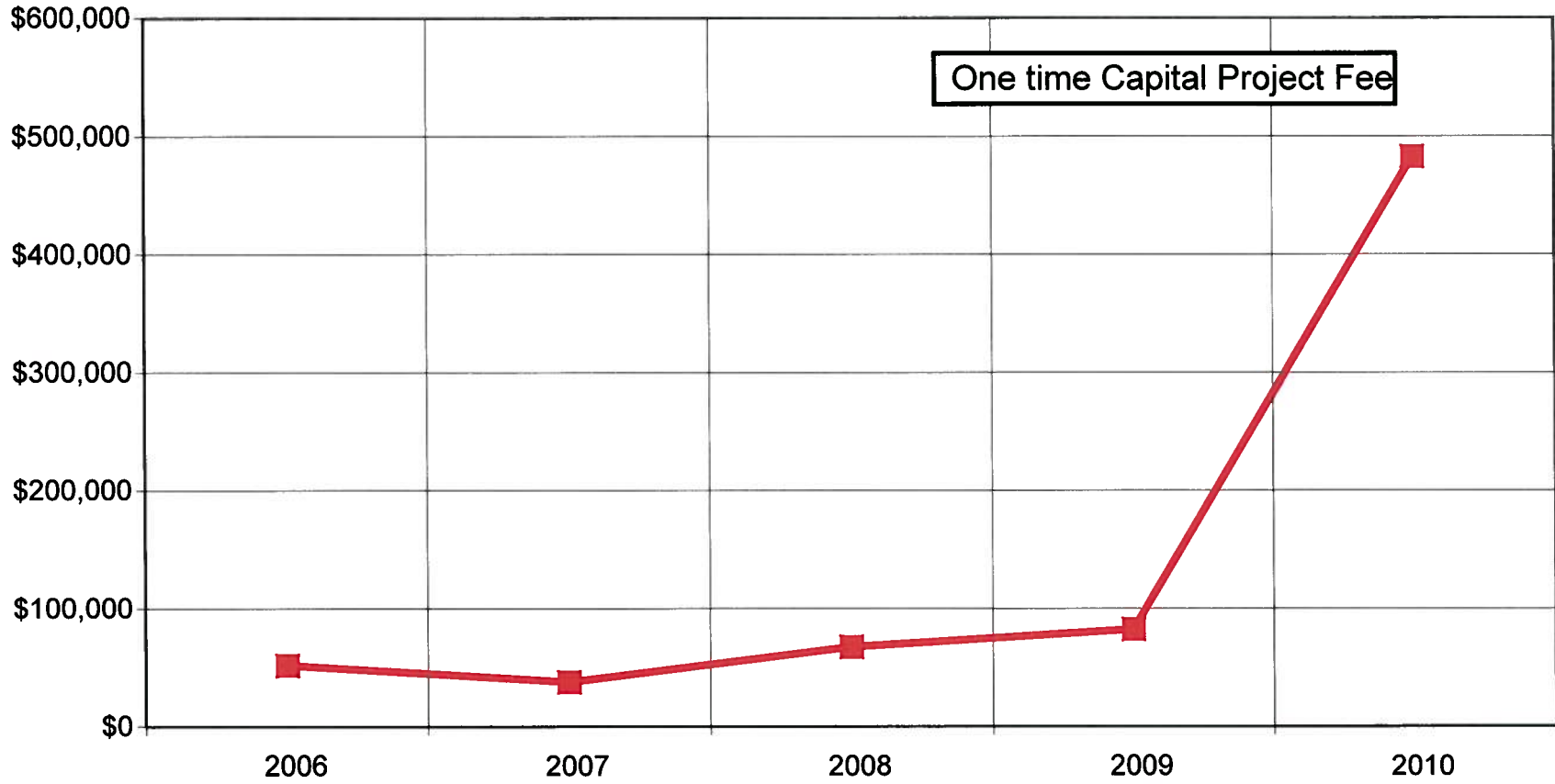


Fort Plain Central School District
General Support - Total Finance
 (i.e. Business Administration, Auditing, Treasurer)



Fort Plain Central School District

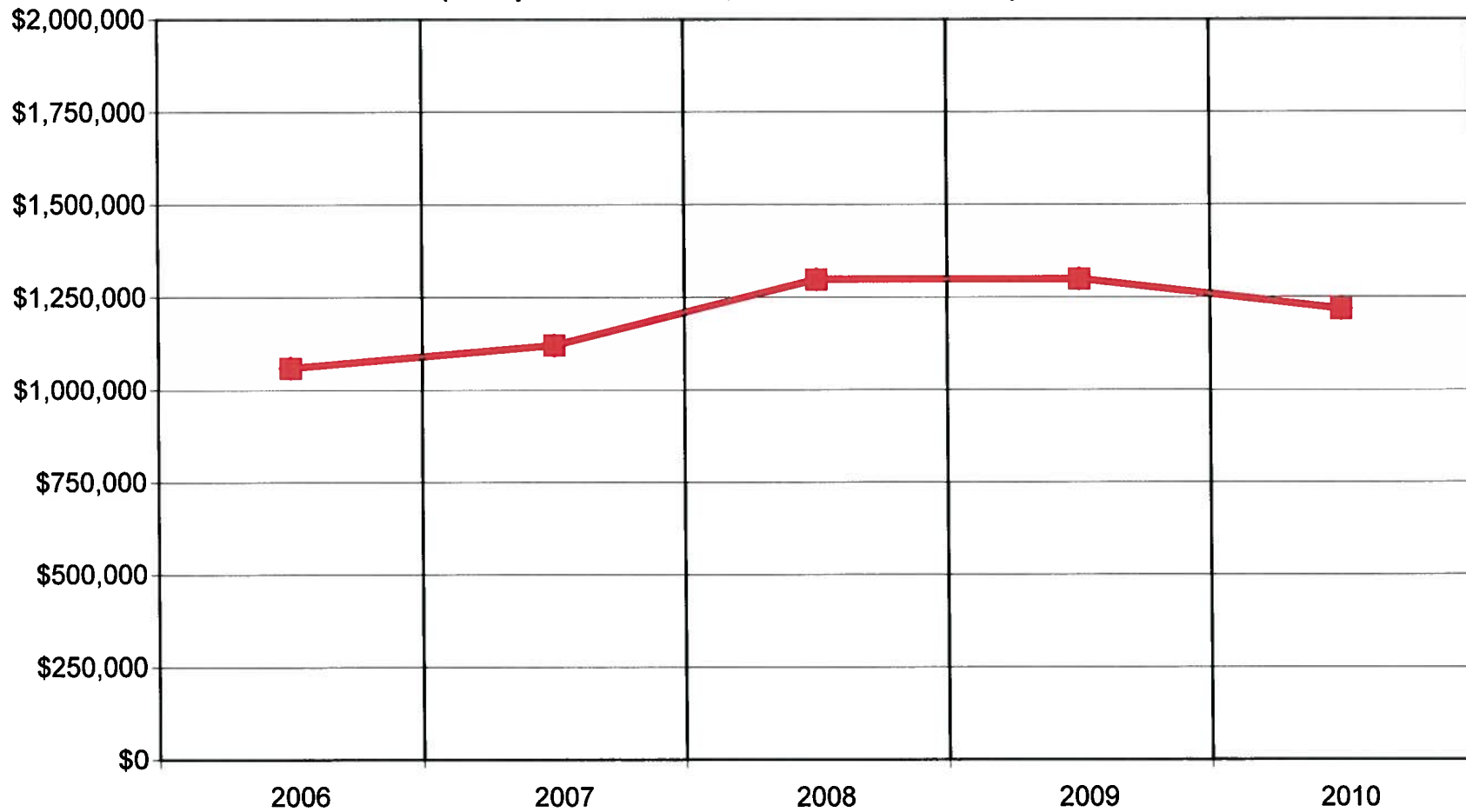
General Support - Total Staff
(i.e. Legal, Personnel, Records Management)



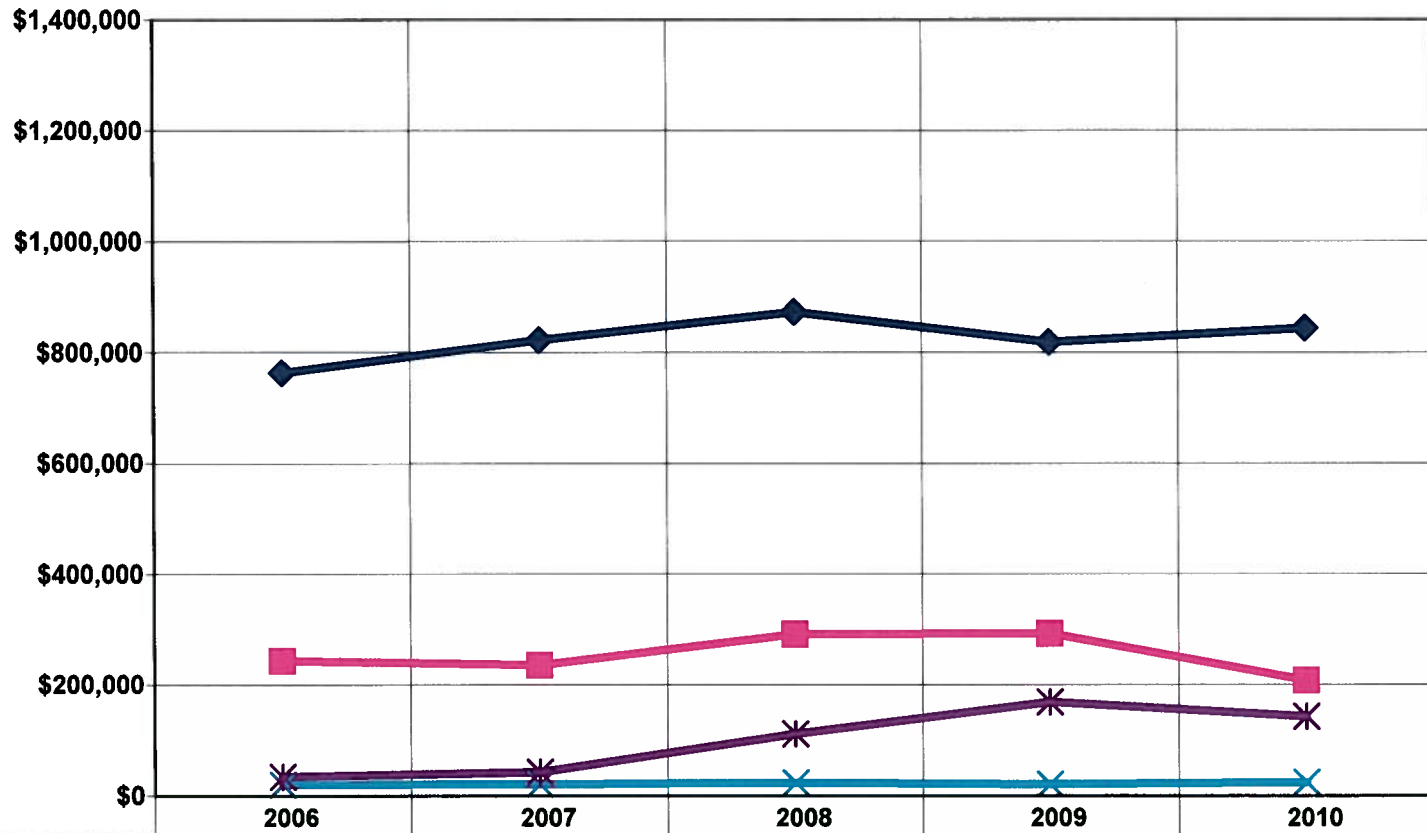
Fort Plain Central School District

General Support - Total Central Services

(i.e. Operation of Plant, Maintenance of Plant)



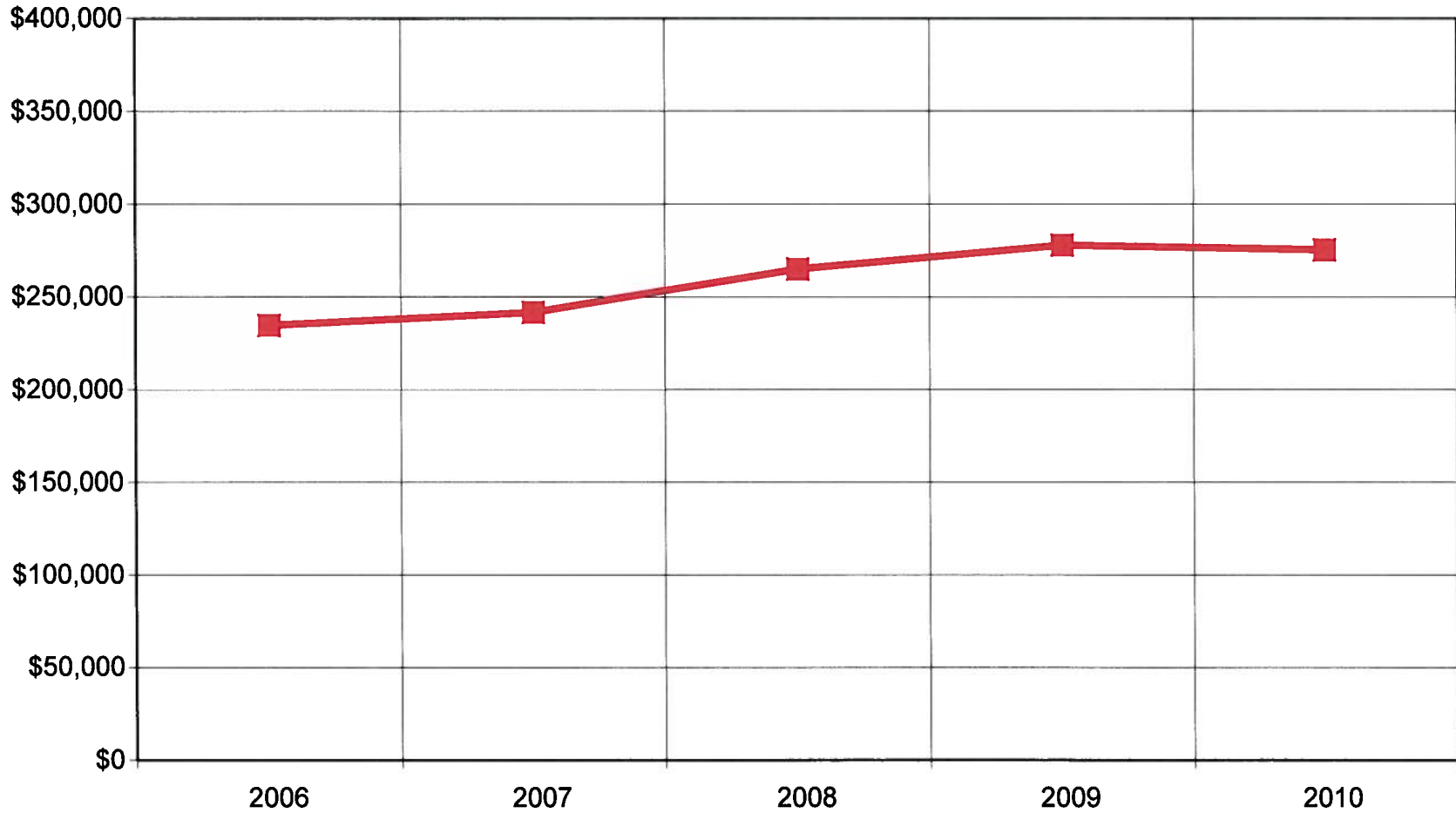
Fort Plain Central School District Central Service Analysis



	2006	2007	2008	2009	2010
◆ Operation of Plant	\$763,289	\$822,200	\$872,559	\$818,172	\$843,772
■ Maintenance of Plant	\$243,384	\$235,855	\$290,941	\$292,311	\$208,109
✕ Central Printing & Mailing	\$19,919	\$20,870	\$23,314	\$20,328	\$23,436
* Central Data Processing	\$34,193	\$42,853	\$111,666	\$168,564	\$142,921

Fort Plain Central School District

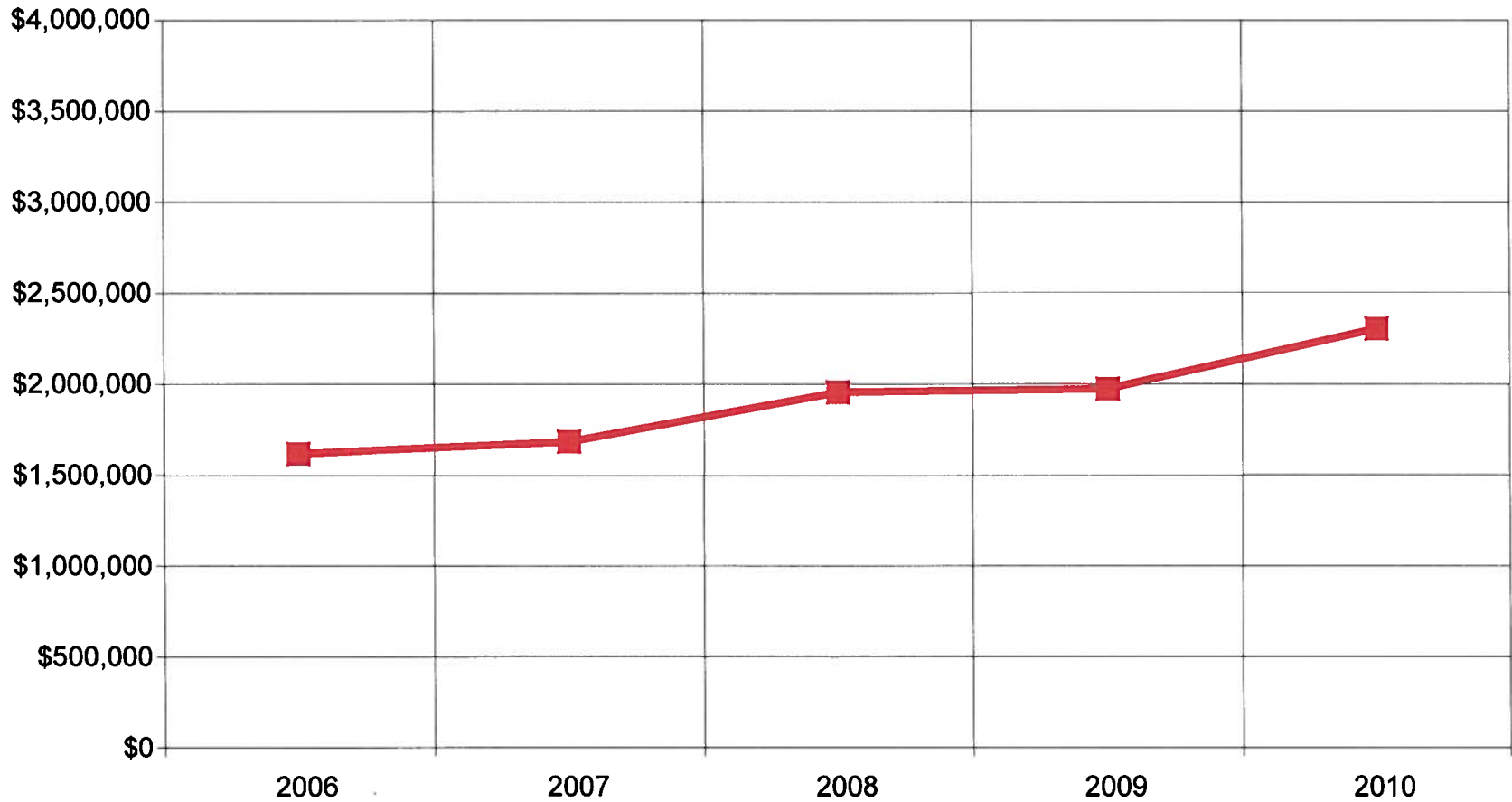
General Support - Total Special Items (i.e. BOCES Admin. Costs, BOCES Capital Expenses)



Fort Plain Central School District

TOTAL GENERAL SUPPORT

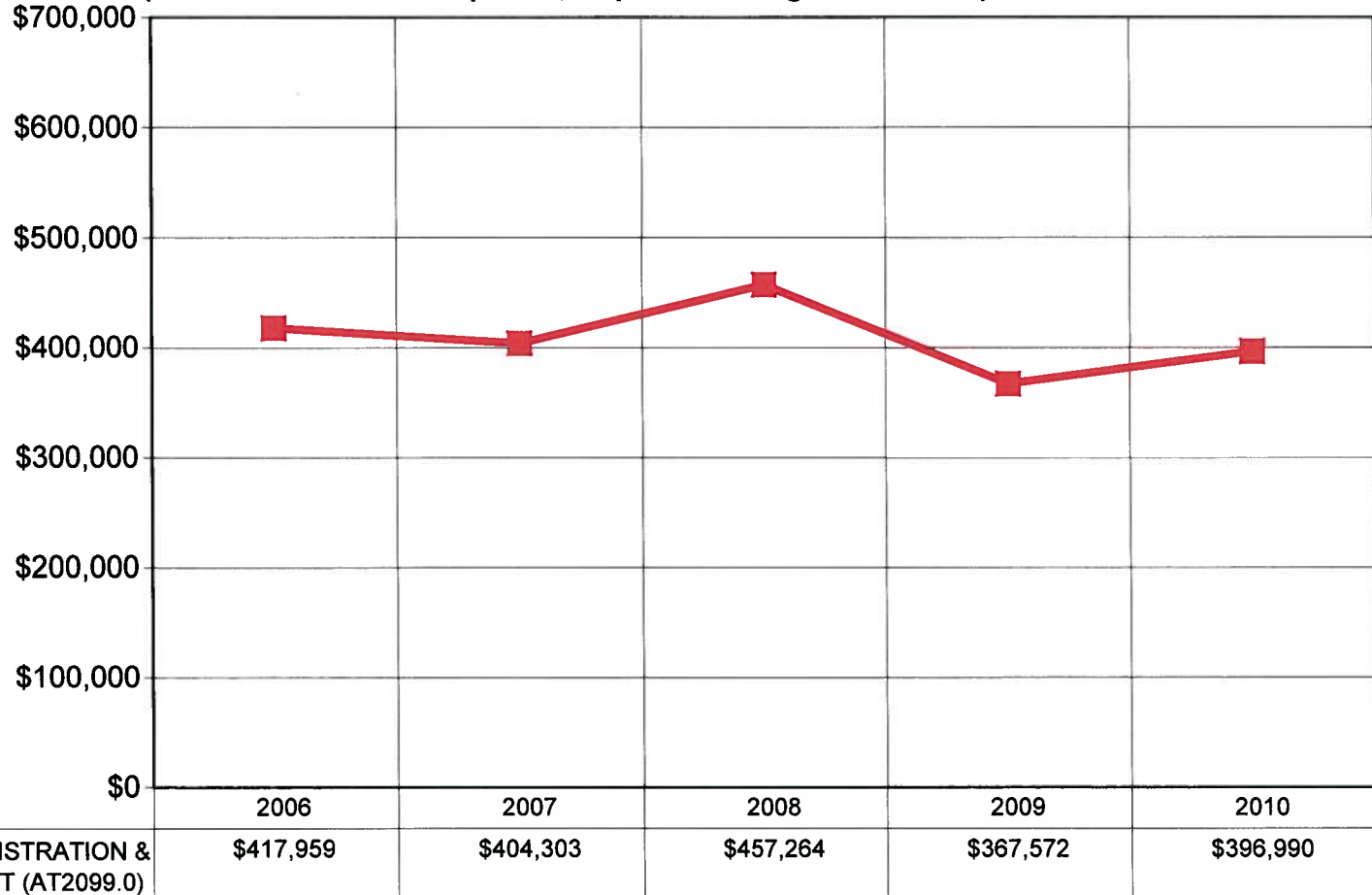
(Total BOE, Chief Admin, Finance, Staff, Central Services, and Special Items)



Fort Plain Central School District

Instruction - Total Administration & Improvement

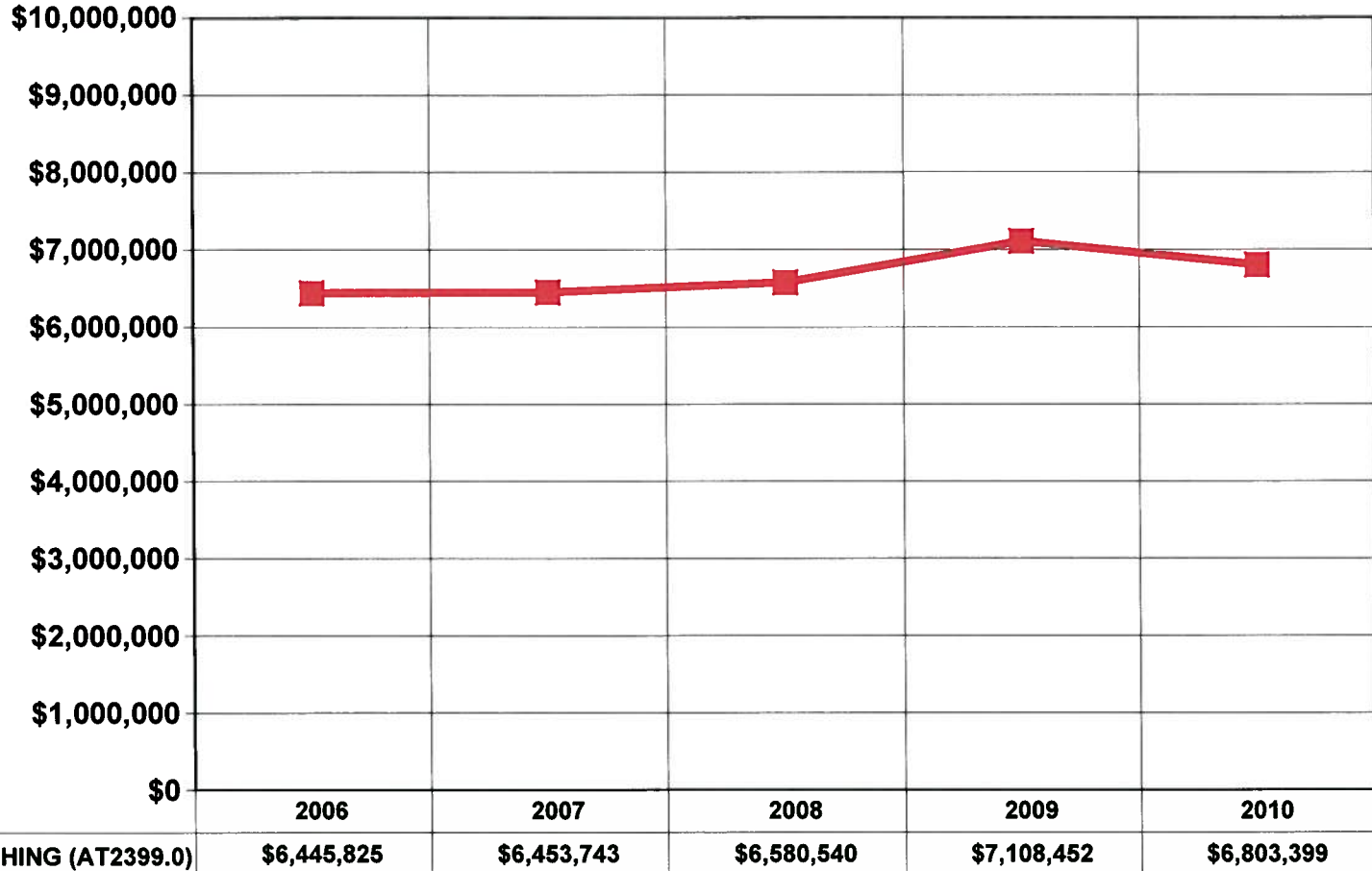
(i.e. Curriculum Development, Supervision-regular schools)



Fort Plain Central School District

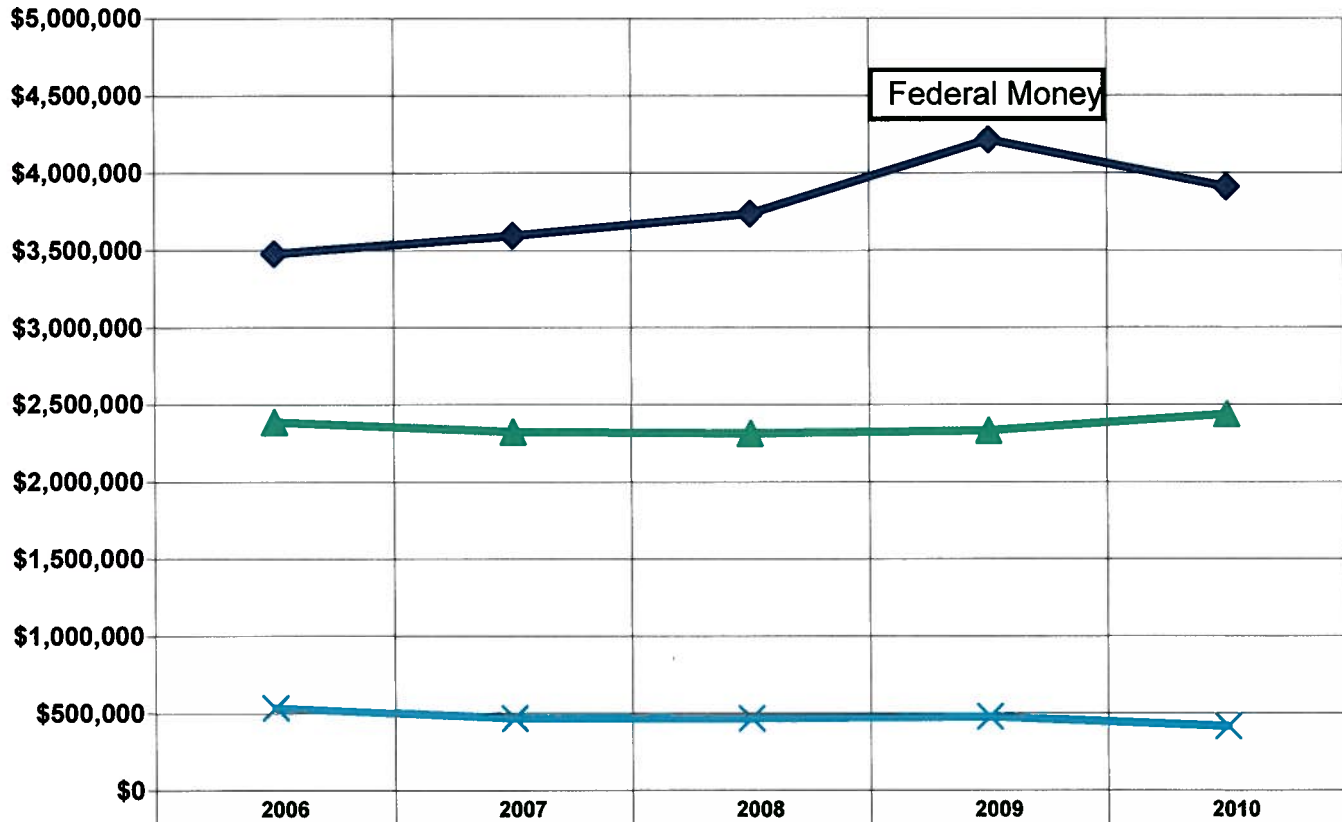
Instruction - Total Teaching

(i.e. Teaching-regular schools, Program for students with disabilities)



Fort Plain Central School District

Instruction- Classroom

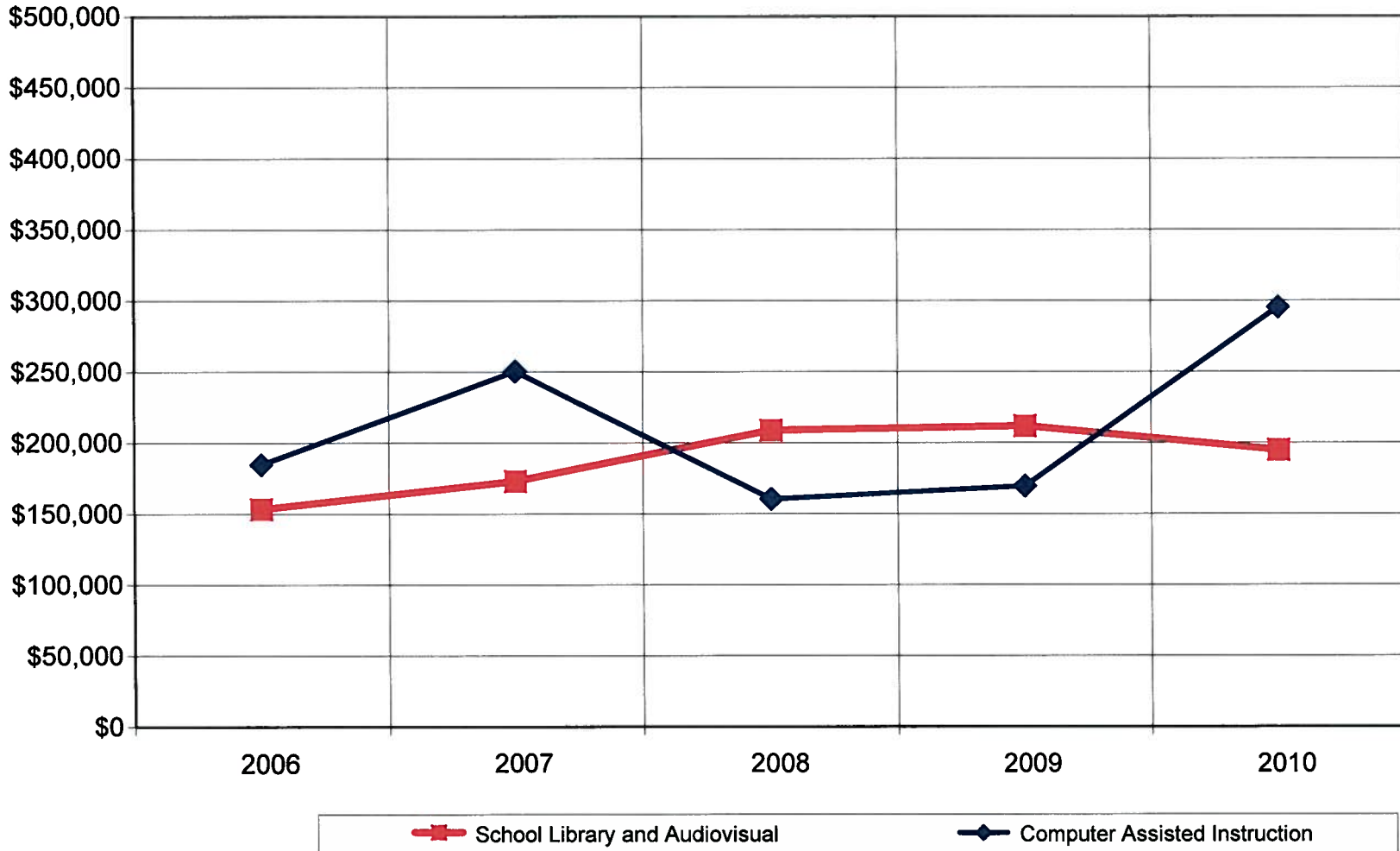


	2006	2007	2008	2009	2010
◆ Teaching Regular School	\$3,477,686	\$3,597,440	\$3,739,223	\$4,213,270	\$3,910,884
▲ Program For Students With Disabilities All Others	\$2,386,403	\$2,324,267	\$2,312,427	\$2,332,726	\$2,437,778
✕ Occupational Education	\$535,212	\$466,619	\$465,944	\$476,945	\$414,045

Fort Plain Central School District

Instruction - Total Instructional Media

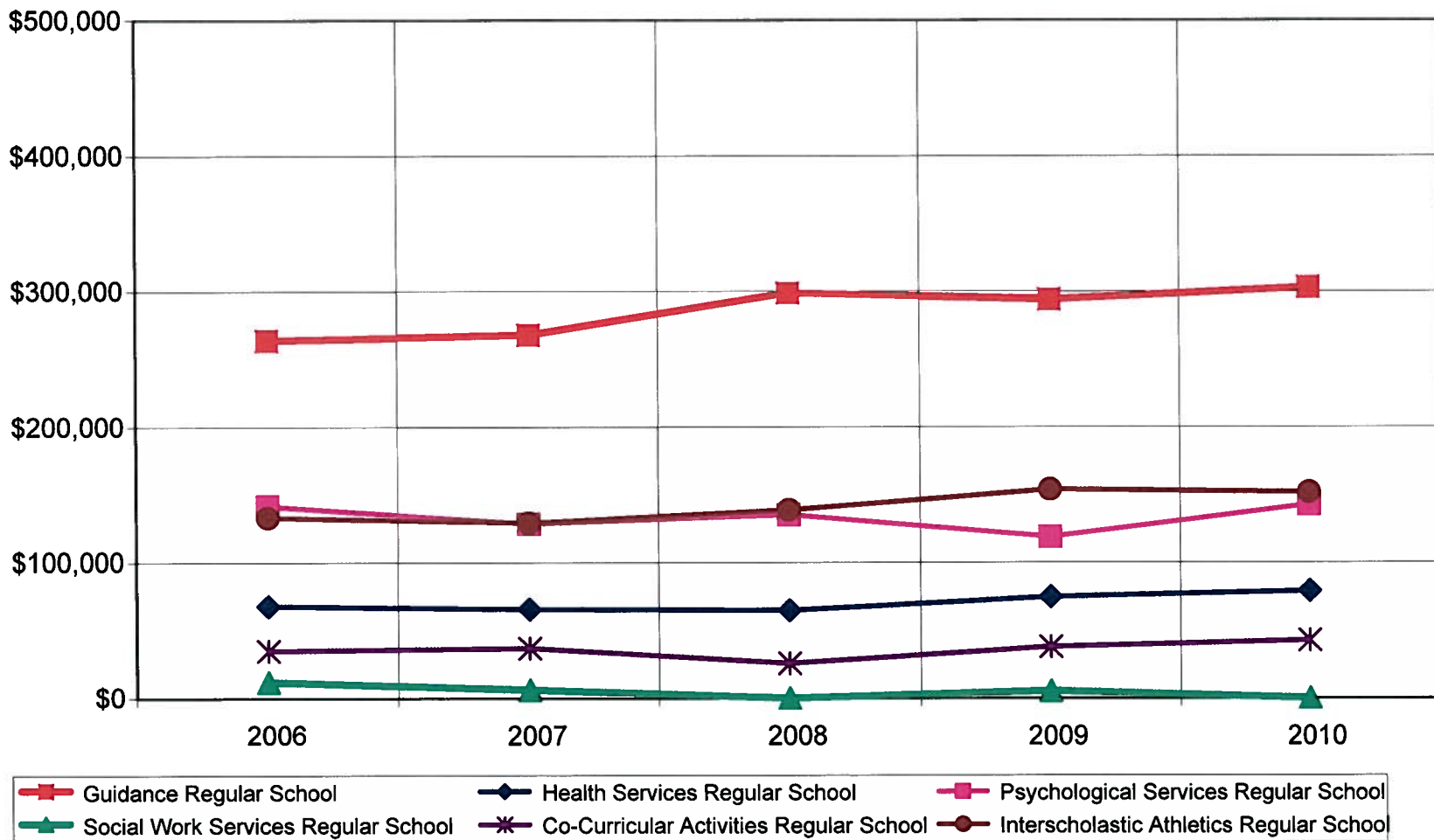
(i.e. School Library and Audiovisual)



Fort Plain Central School District

Instruction - Total Pupil Services

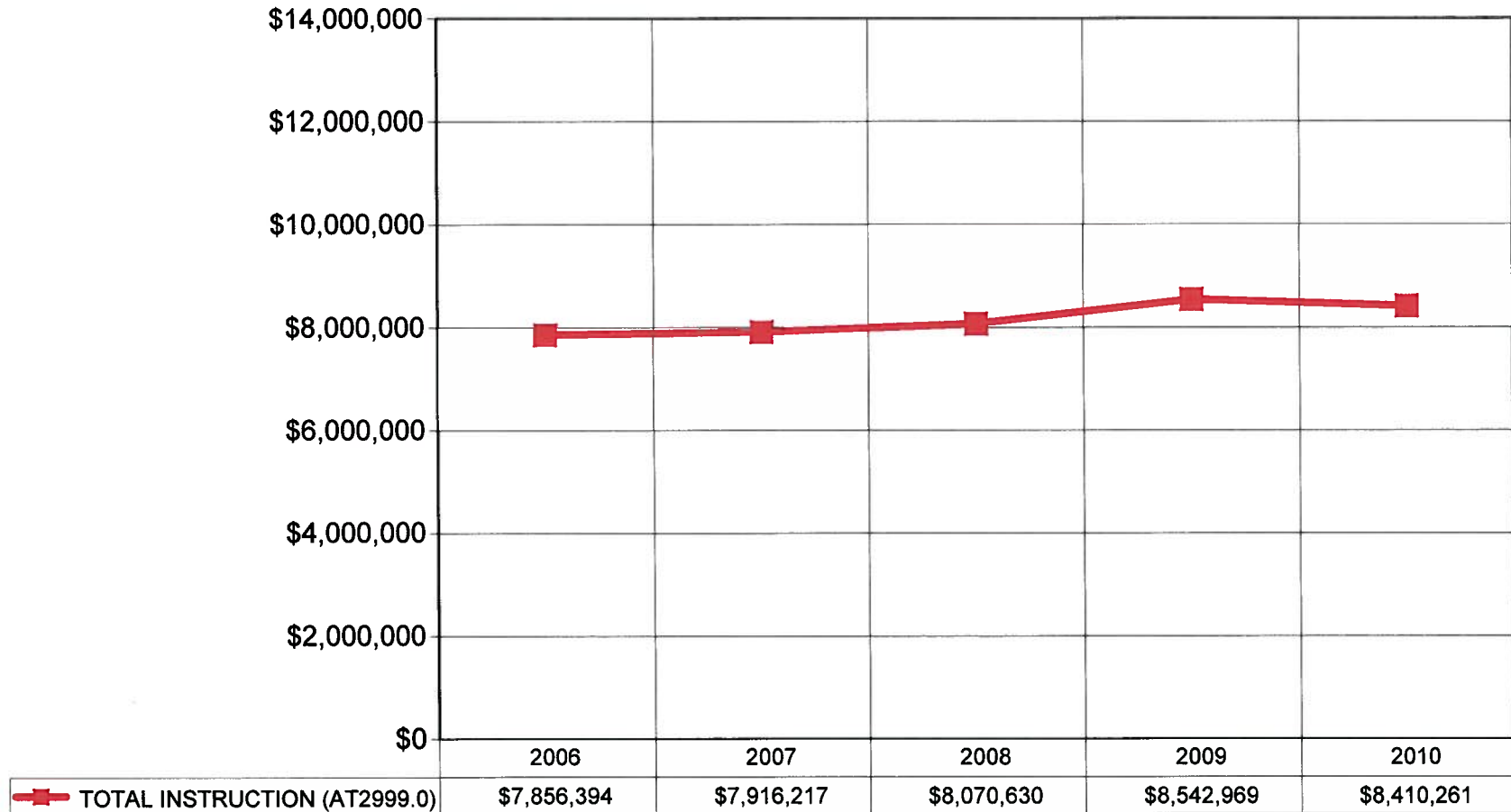
(i.e. Attendance-regular schools, Guidance, Health Services, Co Curr, & Interscholastic Athletics)



Fort Plain Central School District

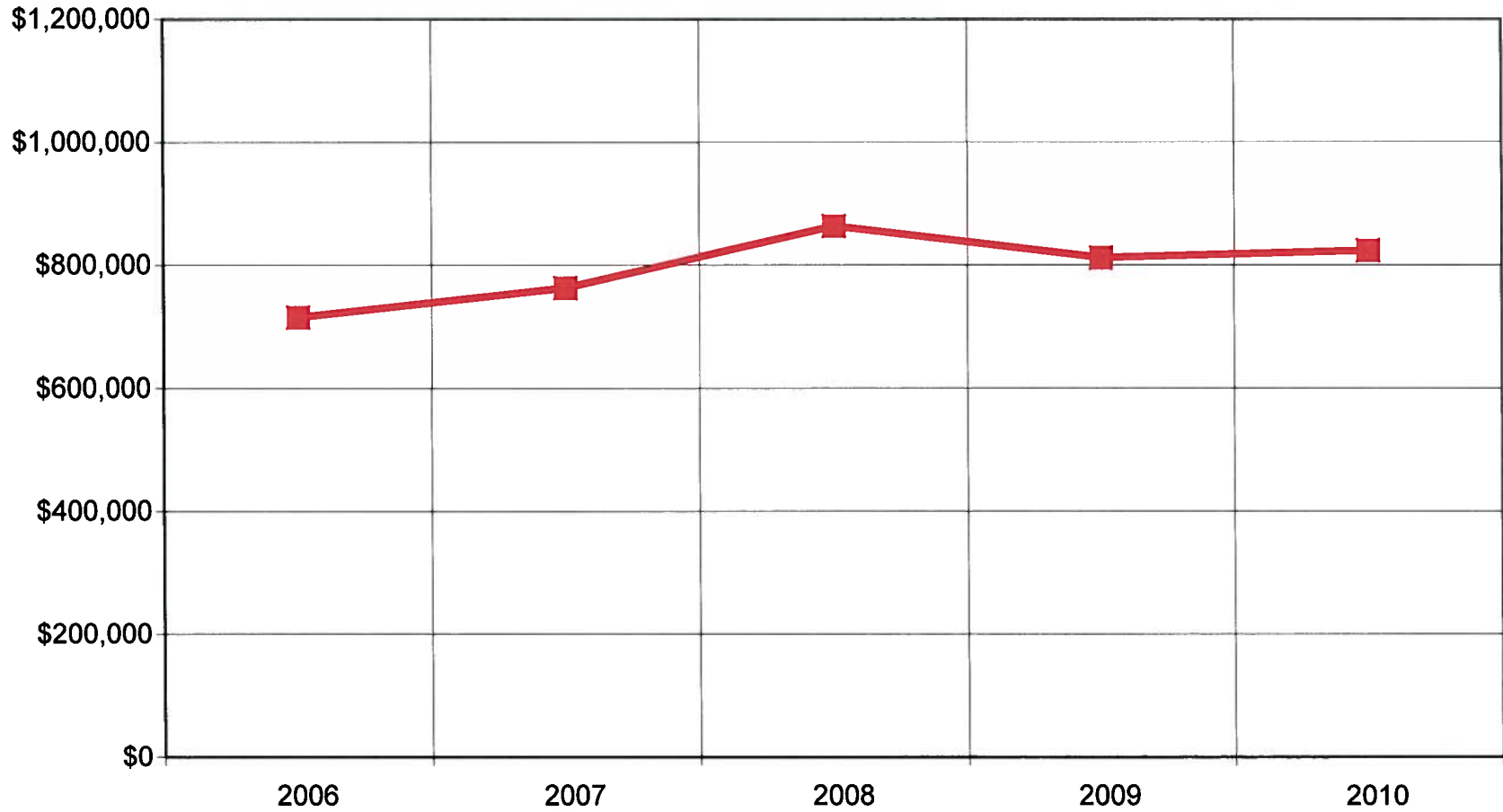
TOTAL INSTRUCTION

(Admin. & Improvement, Teaching, Instructional Media, & Pupil Services)



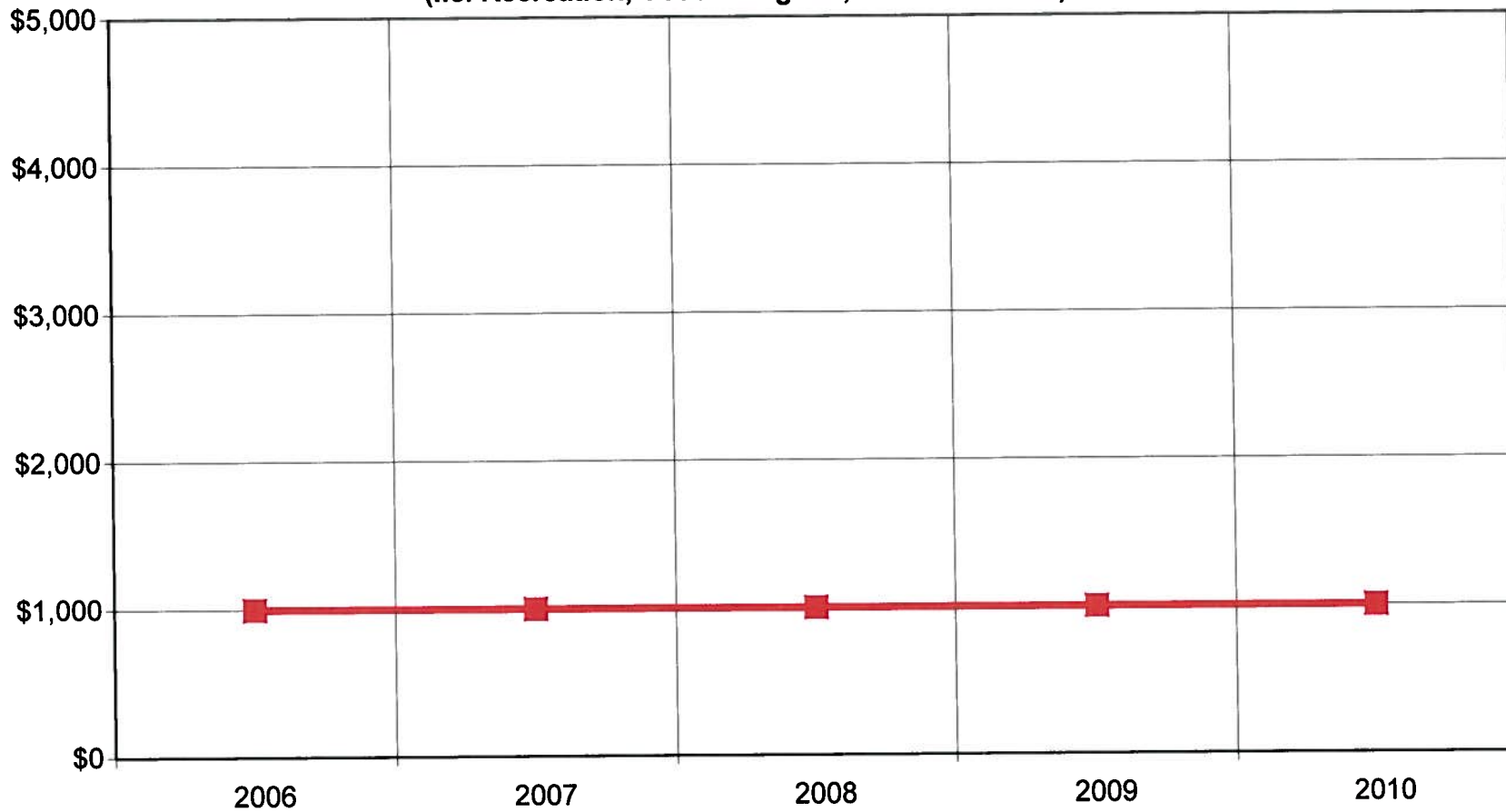
Fort Plain Central School District

Total Pupil Transportation (i.e. District Transportation Services, Garage Building)



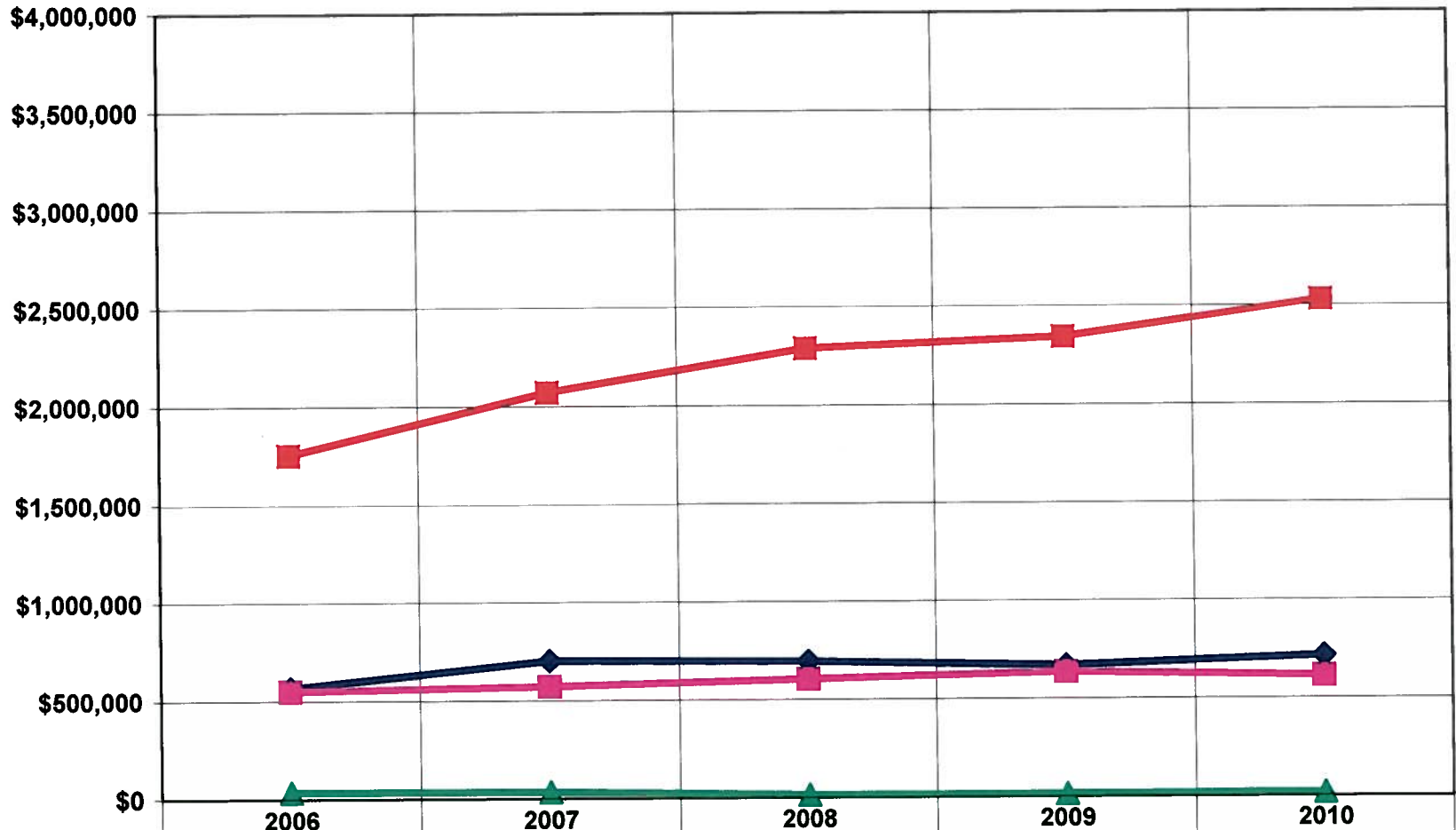
Fort Plain Central School District

Total Community Services
(i.e. Recreation, Youth Program, Civic Activities)



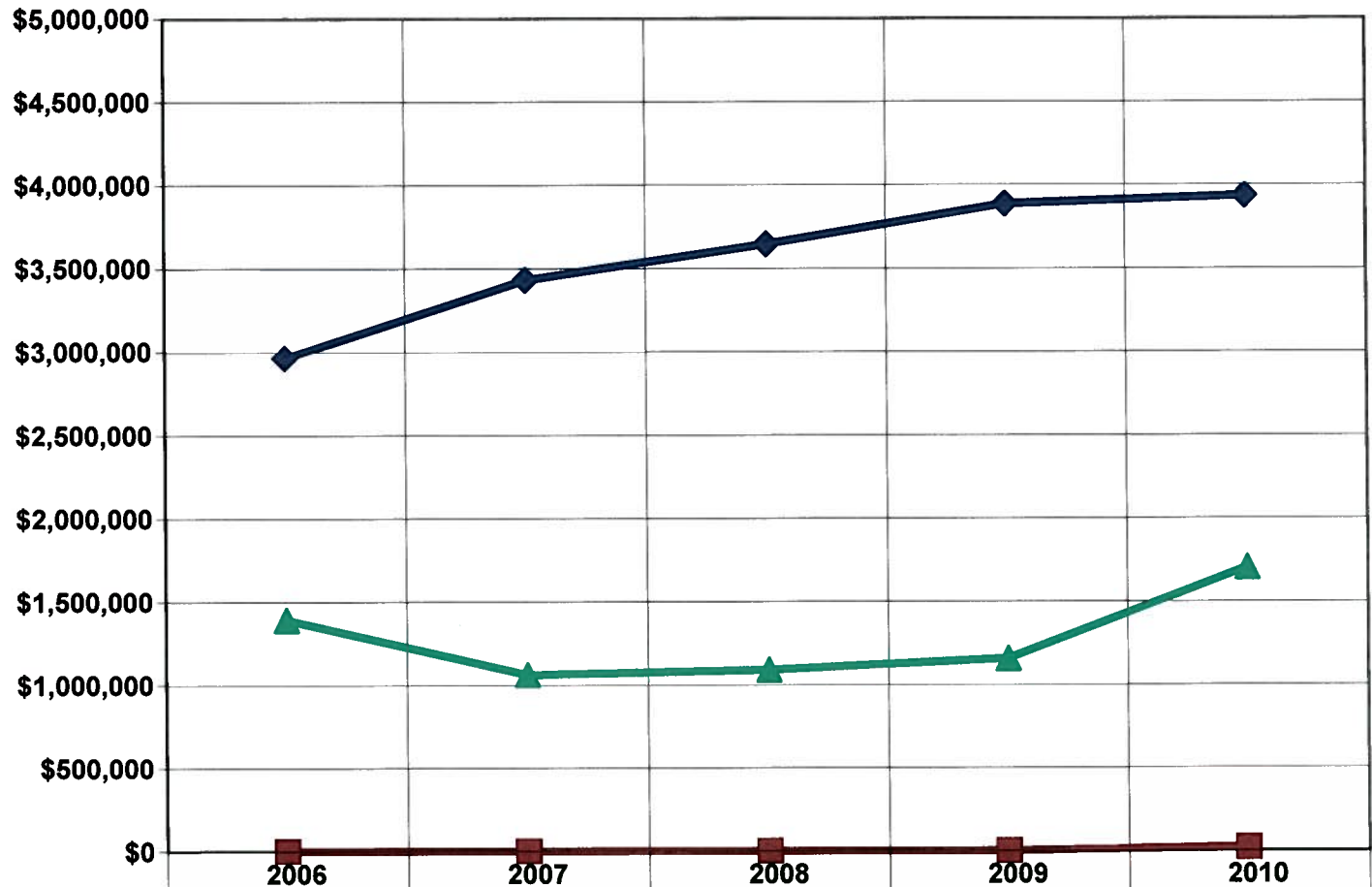
Fort Plain Central School District

Employee Benefits



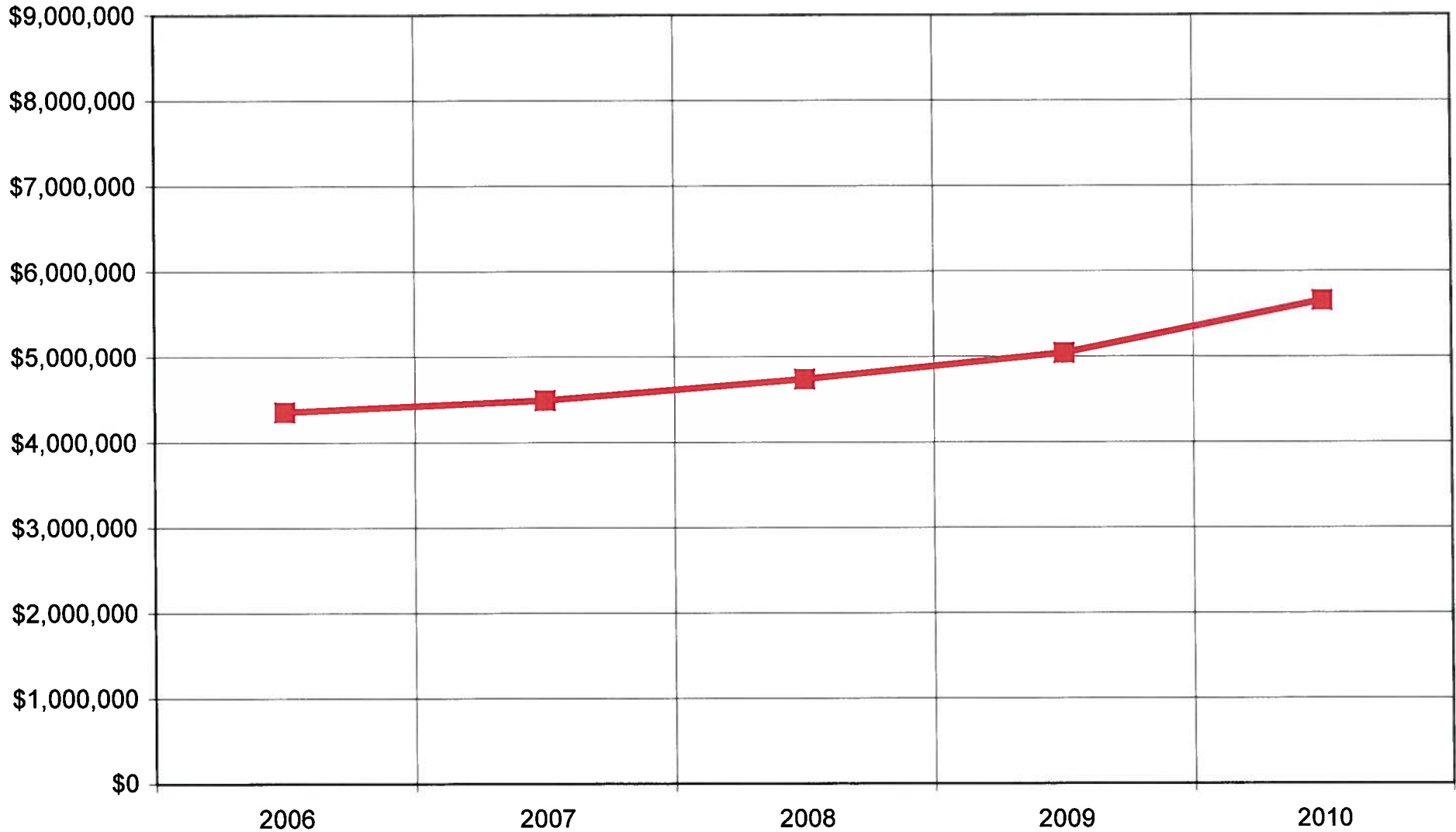
◆ Retirement	\$565,736	\$701,182	\$693,615	\$667,994	\$714,381
■ Social Security	\$551,406	\$571,866	\$605,029	\$635,913	\$613,616
▲ Workers' Compensation	\$34,702	\$33,861	\$12,810	\$13,063	\$17,734
■ Health	\$1,756,271	\$2,072,481	\$2,290,578	\$2,343,953	\$2,530,167

Detail Analysis - Benefits, Debt Service, Interfund Transfers

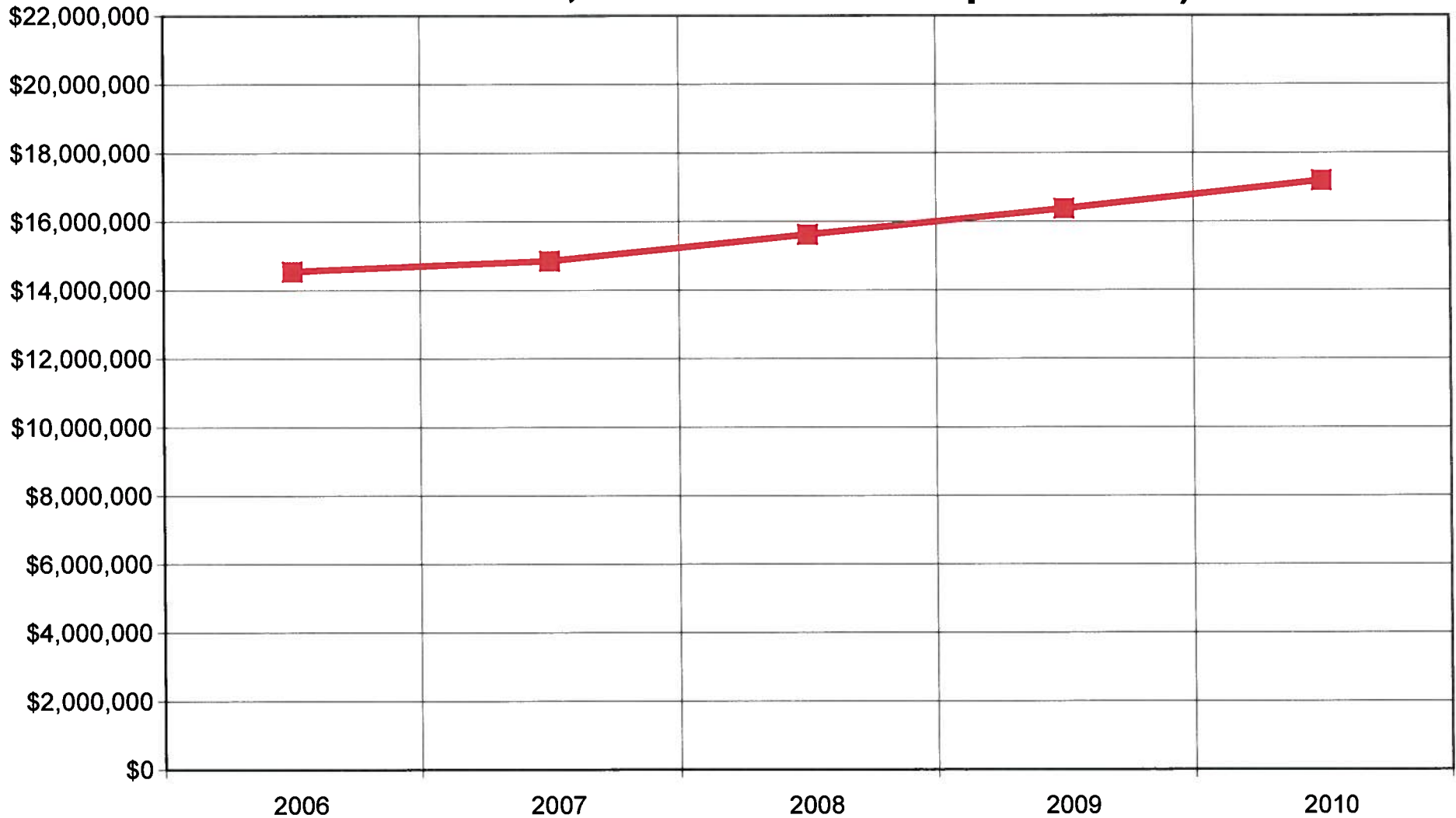


◆ Employee Benefits-Students-All Others	\$2,965,817	\$3,431,407	\$3,645,419	\$3,884,774	\$3,932,751
■ Debt Services (Paid out of Debt Service Fund)	\$0	\$0	\$0	\$0	\$21,006
▲ Interfund Transfers (Includes transfer to Debt Service Fund) (AT9951.0)	\$1,391,499	\$1,061,341	\$1,091,809	\$1,158,962	\$1,703,232

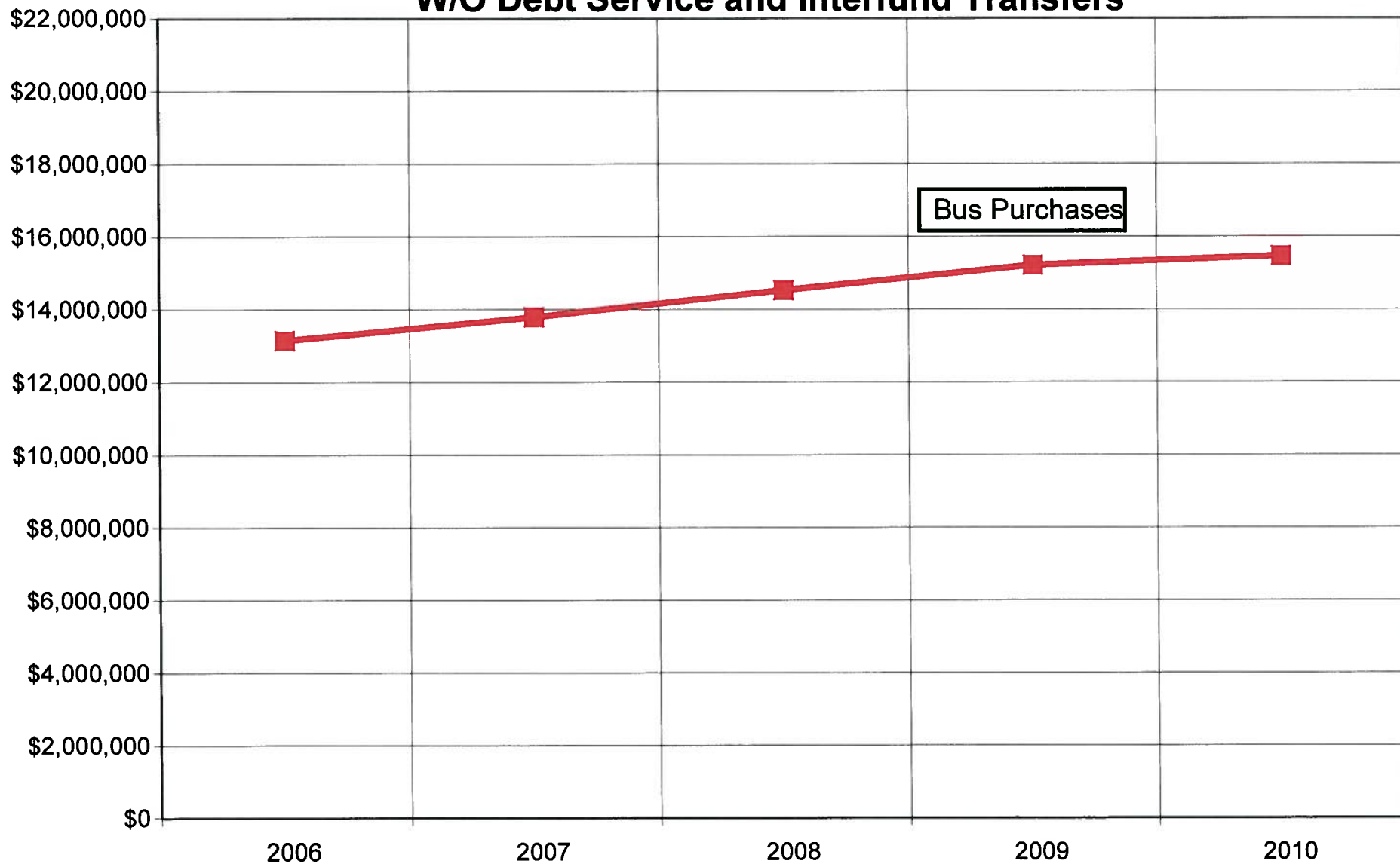
Total Undistributed Expenditures (i.e. Employee Benefits, Debt Services, Interfund Transfers)



Total General Fund Expenditures (General Support, Instruction, Transportation, Community Services, & Undistributed Expenditures)

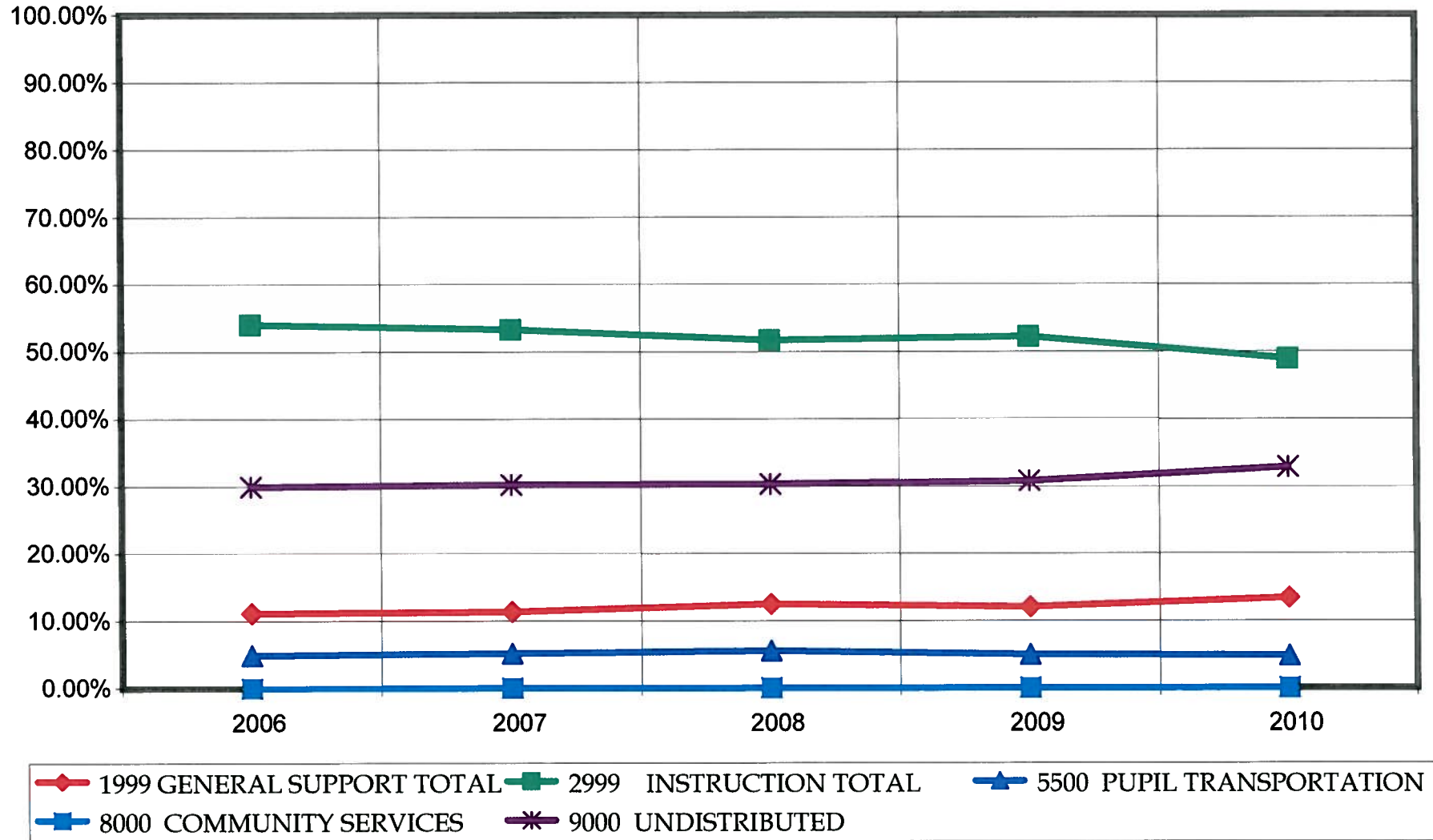


Total Expenditures W/O Debt Service and Interfund Transfers



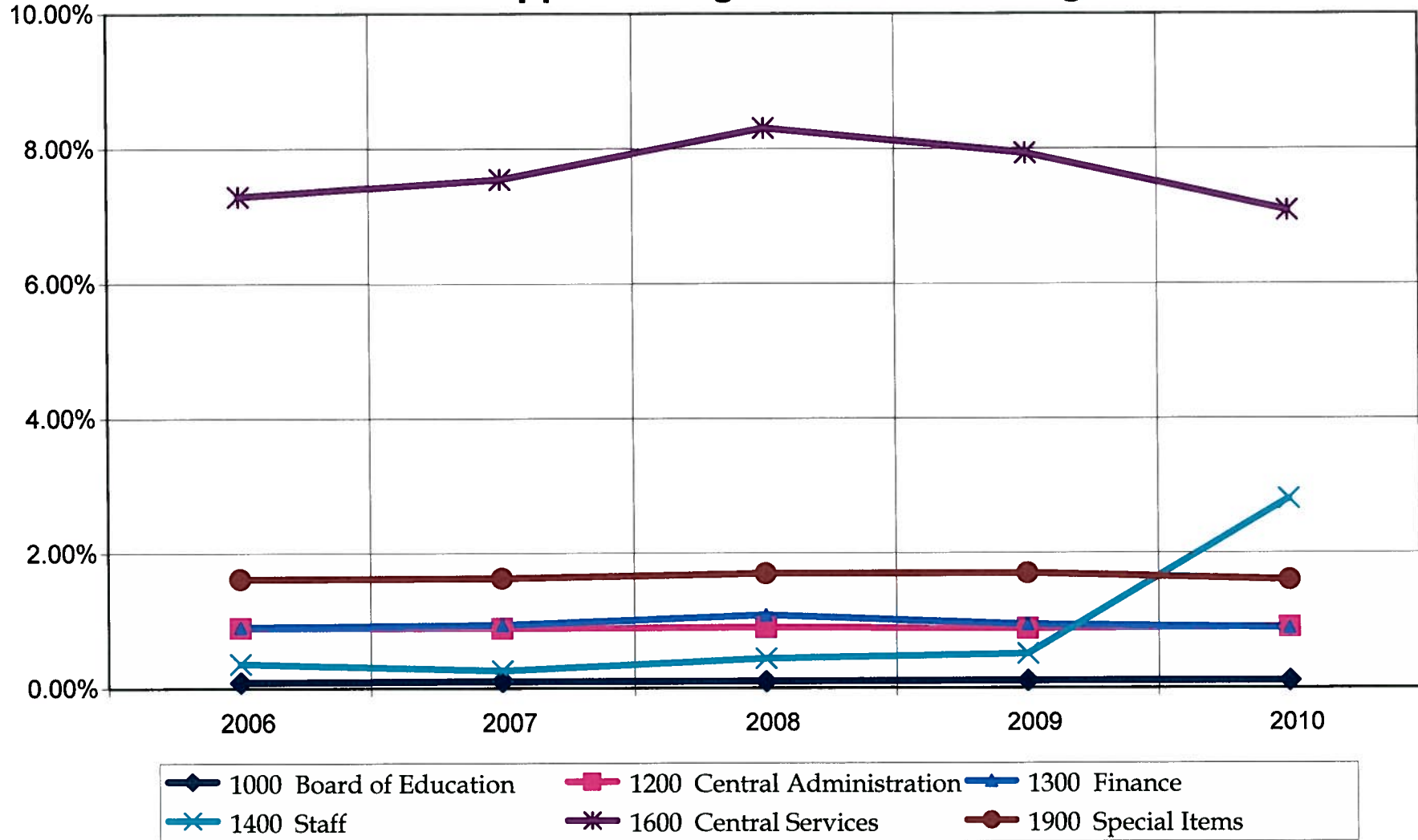
Fort Plain Central School District

Major Categories as % of Budgets



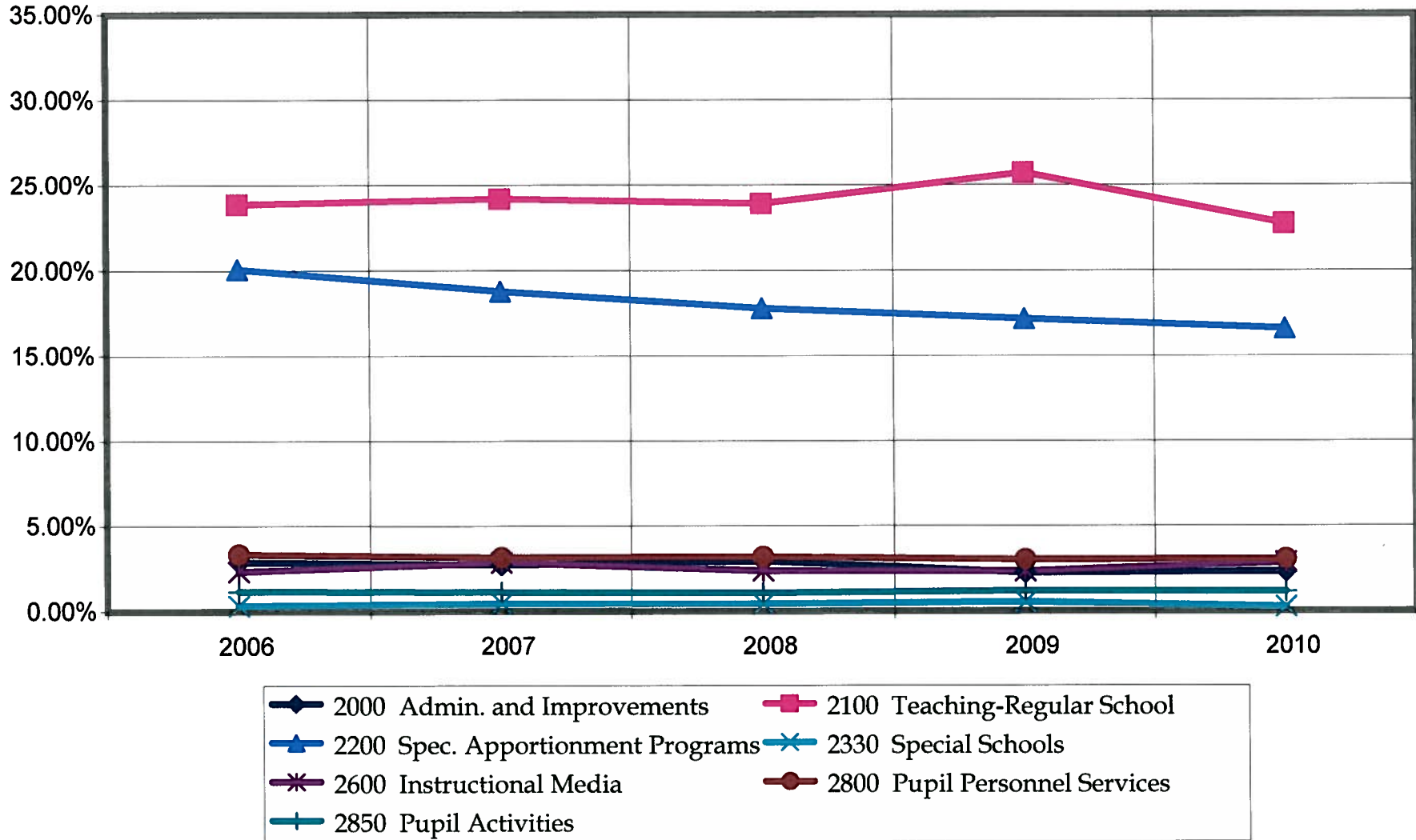
Fort Plain Central School District

General Support Categories as % of Budget



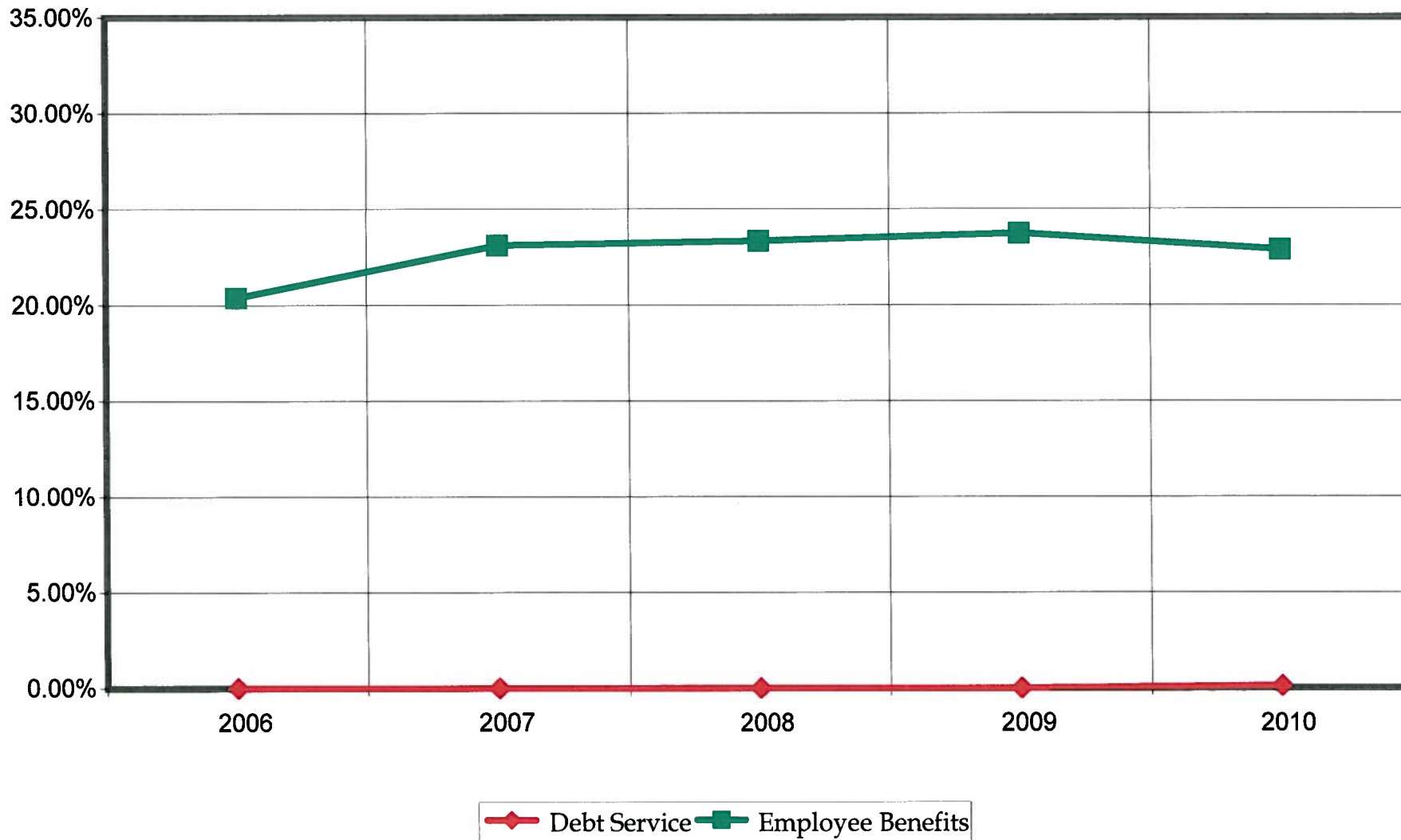
Fort Plain Central School District

Instruction as % of Budget



Fort Plain Central School District

Undistributed Expenditures as % of Budget



Fort Plain Central School District

EXISTING DEBT SERVICE FOR BUILDINGS

Fiscal Year Ending June 30:	<u>\$8,875,000 Refunding Serial Bond</u>			<u>\$15,855,000 Serial Bond</u>			<u>\$1,862,063 EPC</u>		
	6/13/2002			6/15/2010			7/1/1997		
	Final Maturity		6/15/2014	Final Maturity		6/15/2040	Final Maturity		6/25/2006
	Gross	- State	= Local	Gross	- State	= Local	Gross	- State	= Local
2010	\$ 951,385	\$ 902,150	\$ 49,235	\$ 27,344	\$ -	\$ 27,344	\$ -	\$ 104,682	\$ (104,682)
2011	954,623	902,150	52,473	1,254,654	1,287,470	(32,816)	-	104,682	(104,682)
2012	950,410	902,150	48,260	1,255,256	1,253,996	1,260			
2013	949,923	902,150	47,773	1,256,056	1,253,996	2,060			
2014	<u>951,860</u>	<u>902,150</u>	<u>49,710</u>	1,256,556	1,253,996	2,560			
2015				1,251,756	1,253,996	(2,240)			
2016				1,254,506	1,253,996	510			
2017				1,258,331	1,253,996	4,335			
2018				1,253,686	1,253,996	(310)			
2019				1,252,199	1,253,996	(1,797)			
2020				1,257,799	1,253,996	3,803			
2021				1,256,080	1,253,996	2,084			
2022				1,257,143	1,253,996	3,147			
2023				1,255,718	1,253,996	1,722			
2024				1,251,718	1,253,996	(2,278)			
2025				1,251,318	1,253,996	(2,678)			
2026				324,318	330,347	(6,029)			
2027				322,058	330,347	(8,289)			
2028				324,578	330,347	(5,769)			
2029				321,658	330,347	(8,689)			
2030				323,518	330,347	(6,829)			
2031				324,938	330,347	(5,409)			
2032				320,200	330,347	(10,147)			
2033				320,225	330,347	(10,122)			
2034				324,775	330,347	(5,572)			
2035				323,613	330,347	(6,734)			
2036				321,975	330,347	(8,372)			
2037				324,863	330,347	(5,484)			
2038				322,038	330,347	(8,309)			
2039				323,738	330,347	(6,609)			
2040				<u>324,725</u>	<u>330,347</u>	<u>(5,622)</u>			
Totals	\$ 4,758,201	\$ 4,510,750	\$ 247,451	\$ 23,697,340	\$ 23,798,619	\$ (101,279)	\$ -	\$ 104,682	\$ (104,682)

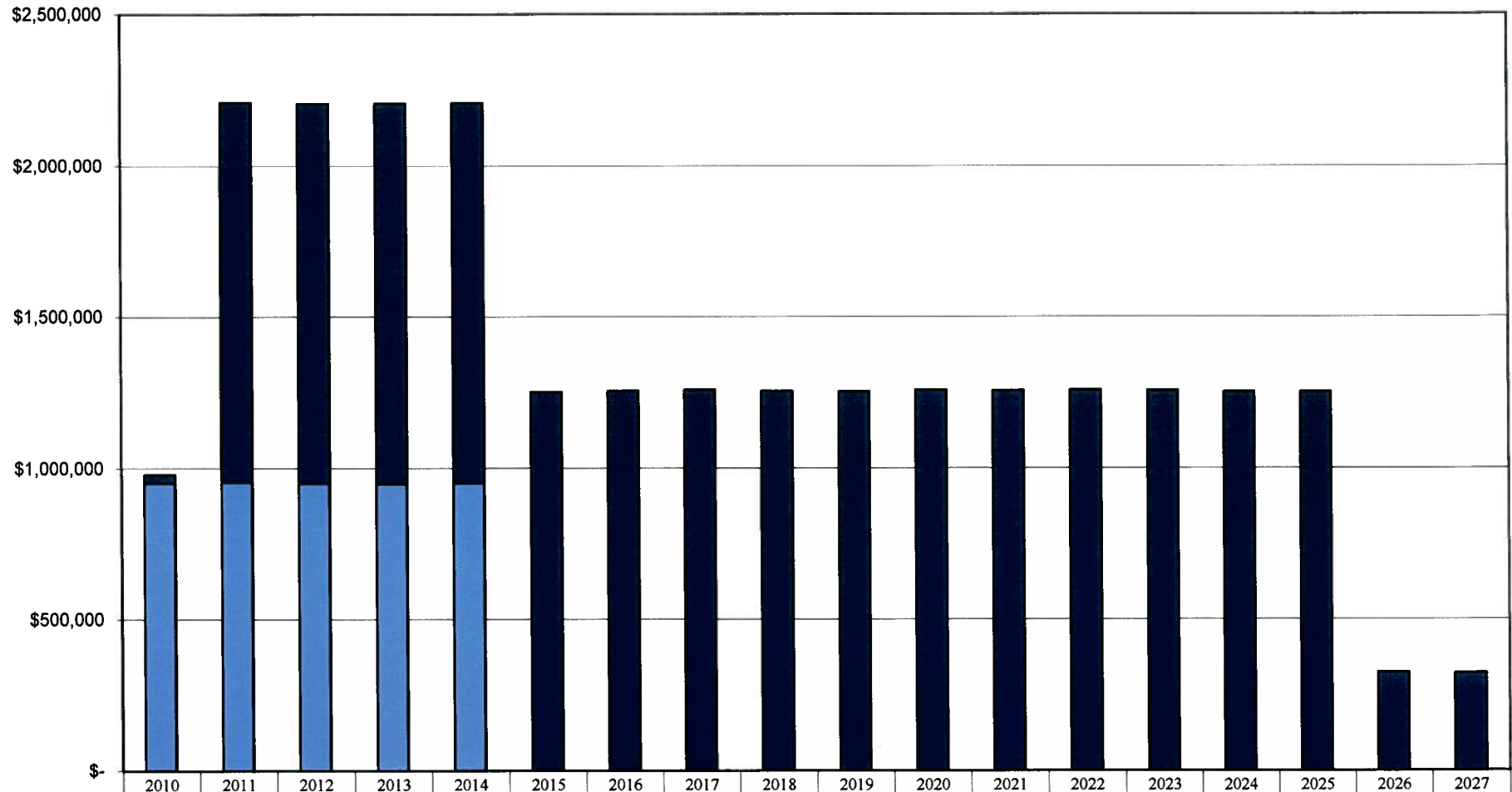
Fort Plain Central School District

EXISTING DEBT SERVICE FOR BUILDINGS

Fiscal Year Ending June 30:	TOTAL Debt Service			Change in Local Share	
	Gross	- State Aid	= Local	Yearly	Cumulative
2010	\$ 978,729	\$ 1,006,832	\$ (28,103)	\$ -	\$ -
2011	2,209,277	2,294,302	(85,025)	(56,922)	(56,922)
2012	2,205,666	2,156,146	49,520	134,545	77,623
2013	2,205,979	2,156,146	49,833	313	77,936
2014	2,208,416	2,156,146	52,270	2,437	80,373
2015	1,251,756	1,253,996	(2,240)	(54,510)	25,863
2016	1,254,506	1,253,996	510	2,750	28,613
2017	1,258,331	1,253,996	4,335	3,825	32,438
2018	1,253,686	1,253,996	(310)	(4,645)	27,793
2019	1,252,199	1,253,996	(1,797)	(1,487)	26,306
2020	1,257,799	1,253,996	3,803	5,600	31,906
2021	1,256,080	1,253,996	2,084	(1,719)	30,187
2022	1,257,143	1,253,996	3,147	1,063	31,250
2023	1,255,718	1,253,996	1,722	(1,425)	29,825
2024	1,251,718	1,253,996	(2,278)	(4,000)	25,825
2025	1,251,318	1,253,996	(2,678)	(400)	25,425
2026	324,318	330,347	(6,029)	(3,351)	22,074
2027	322,058	330,347	(8,289)	(2,260)	19,814
2028	324,578	330,347	(5,769)	2,520	22,334
2029	321,658	330,347	(8,689)	(2,920)	19,414
2030	323,518	330,347	(6,829)	1,860	21,274
2031	324,938	330,347	(5,409)	1,420	22,694
2032	320,200	330,347	(10,147)	(4,738)	17,956
2033	320,225	330,347	(10,122)	25	17,981
2034	324,775	330,347	(5,572)	4,550	22,531
2035	323,613	330,347	(6,734)	(1,162)	21,369
2036	321,975	330,347	(8,372)	(1,638)	19,731
2037	324,863	330,347	(5,484)	2,888	22,619
2038	322,038	330,347	(8,309)	(2,825)	19,794
2039	323,738	330,347	(6,609)	1,700	21,494
2040	324,725	330,347	(5,622)	987	22,481
Totals	\$ 28,455,541	\$ 28,518,733	\$ (63,192)		

Fort Plain Central School District

Gross Debt Service (Principal plus Interest)

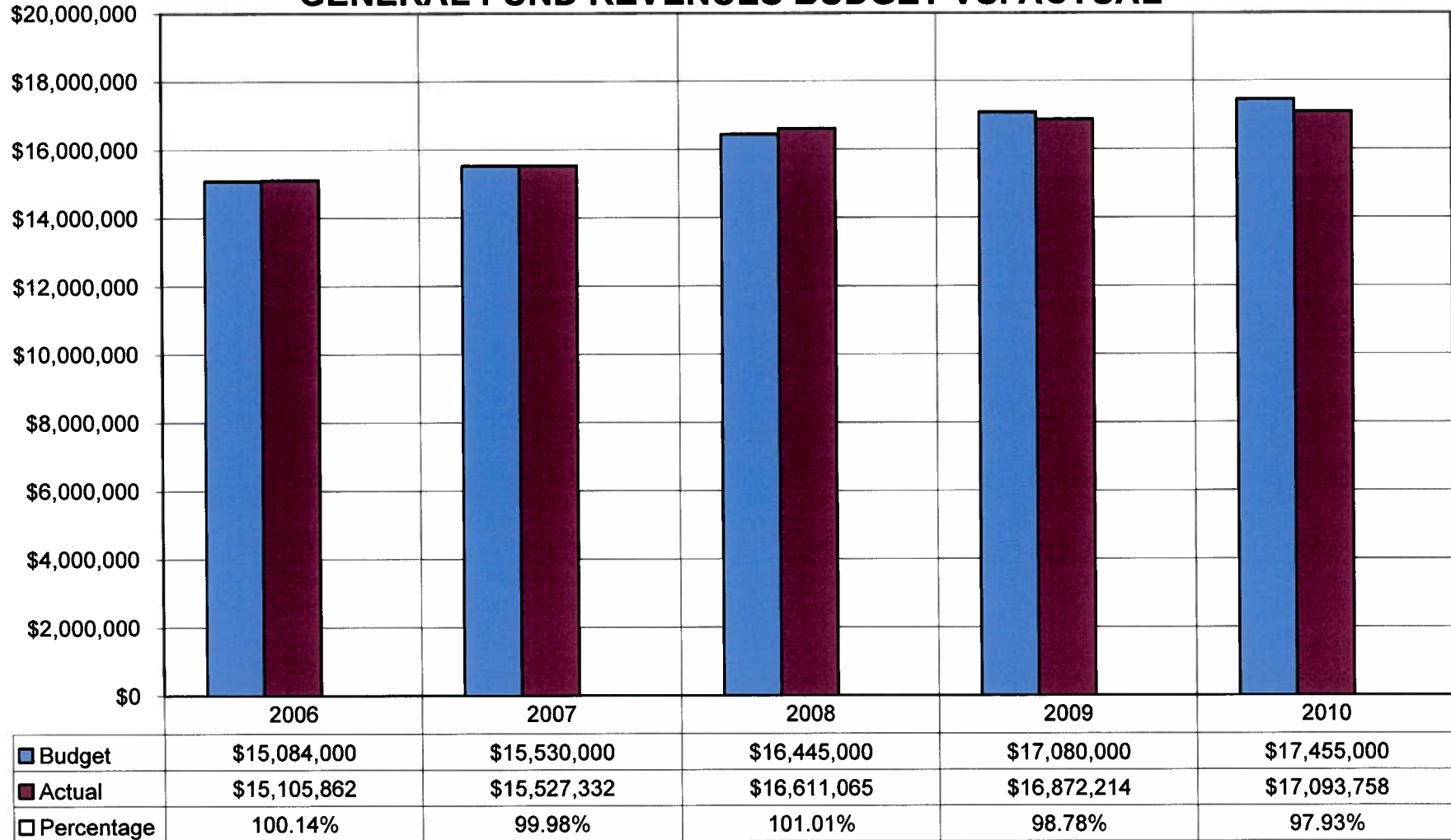


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
■ \$1,862,063 EPC	\$-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
■ \$15,855,000 Serial Bond	\$27,344	1,254,654	1,255,256	1,256,056	1,256,556	1,251,756	1,254,506	1,258,331	1,253,686	1,252,199	1,257,799	1,256,080	1,257,143	1,255,718	1,251,718	1,251,318	324,318	322,058
■ \$7,160,160 Refunded Serial Bond	\$951,385	954,623	950,410	949,923	951,860	-	-	-	-	-	-	-	-	-	-	-	-	-

Fiscal Year Ending June 30

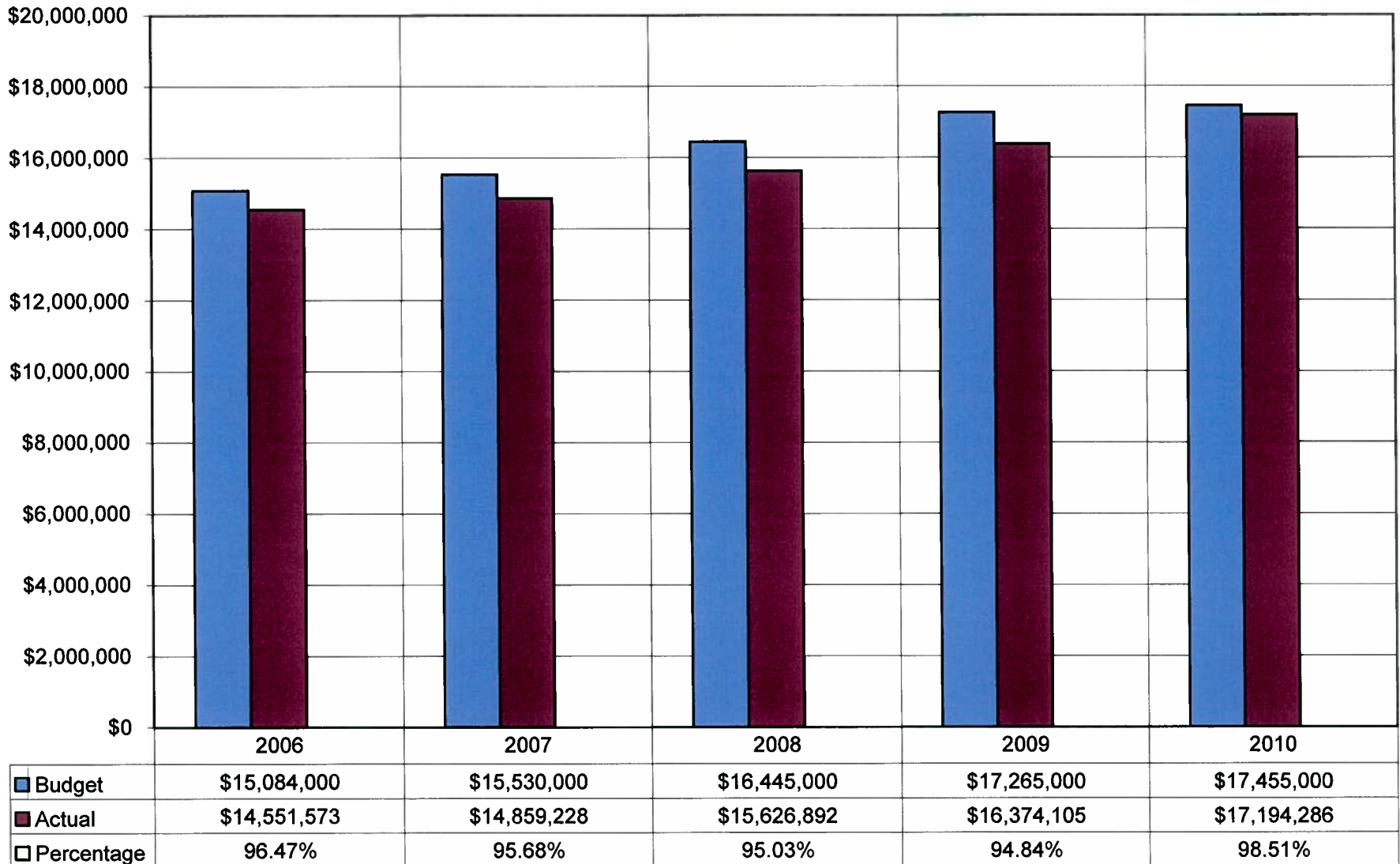
Fort Plain Central School District

GENERAL FUND REVENUES BUDGET VS. ACTUAL



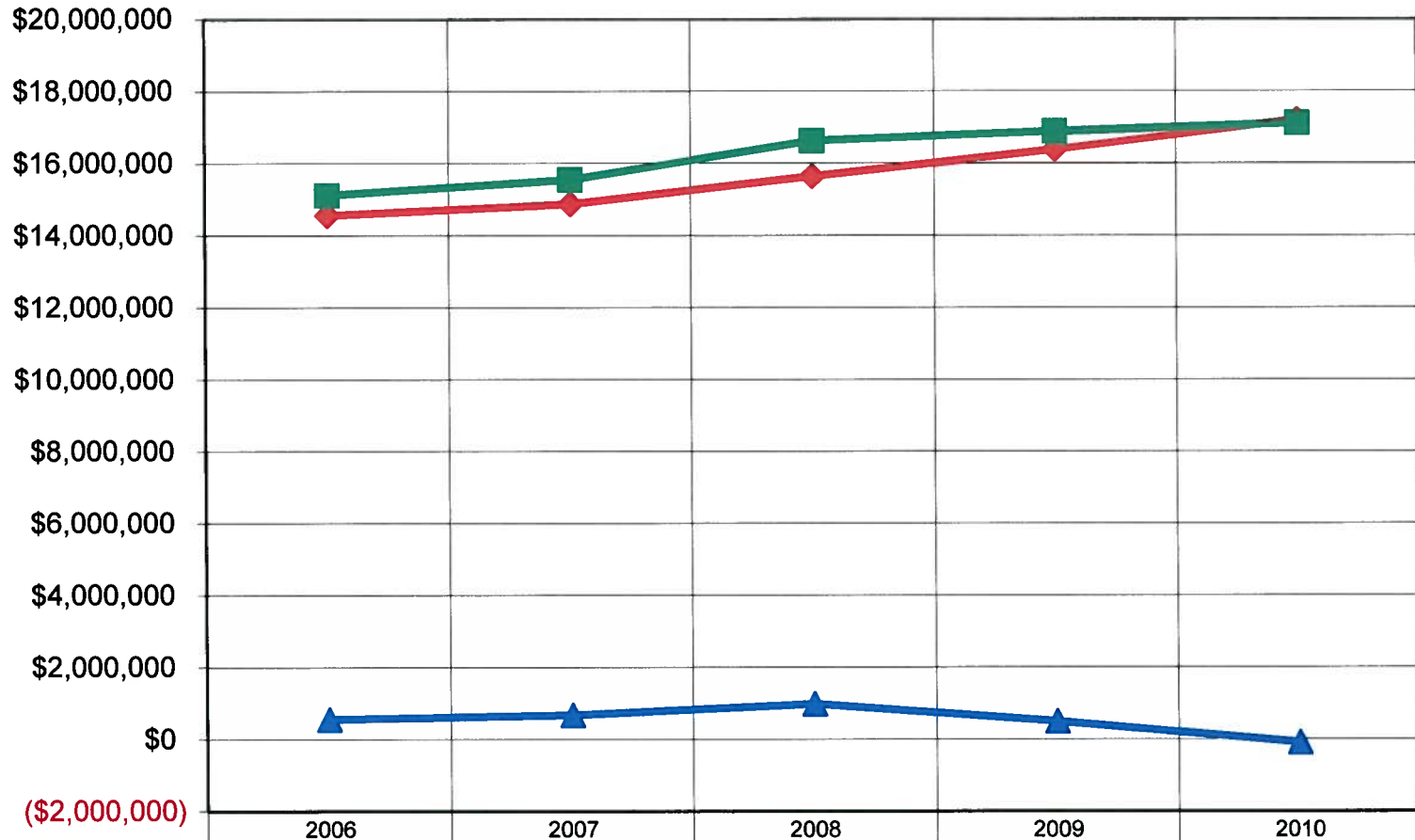
Fort Plain Central School District

GENERAL FUND EXPENDITURES BUDGET vs. ACTUAL



Fort Plain Central School District

Actual Expenditures vs. Actual Revenues



	2006	2007	2008	2009	2010
Actual Expenditures per ST-3 Form:	\$14,551,573	\$14,859,228	\$15,626,892	\$16,374,105	\$17,194,286
Actual Revenues per ST-3 Form	\$15,105,862	\$15,527,332	\$16,611,065	\$16,872,214	\$17,093,758
Difference Revenues to Expenditures	\$554,289	\$668,104	\$984,173	\$498,109	(\$100,528)

Fort Plain Central School District
Analysis of Budgeted and Actual Tax Levies and Rates
For the 2006 through 2010 Fiscal Years

	2006	2007	2008	2009	2010
Budgeted Tax Levy, per SBM-1 Form	\$4,927,798	\$5,260,678	\$5,260,678	\$5,359,969	\$5,360,914
Actual Tax Levy, per ST-3 Form	4,858,952	5,229,176	5,254,413	5,358,318	5,364,068
Difference Between Budget and Actual	(\$68,846)	(\$31,502)	(\$6,265)	(\$1,651)	\$3,154
Budgeted Full Value Tax Rate per \$1,000, per SBM-1 Form	N/A	N/A	N/A	N/A	N/A
Actual Full Value Tax Rate per \$1,000, per District	\$32.54	\$30.34	\$27.48	\$25.93	\$24.64

Fort Plain Central School District

HISTORICAL CHANGE IN ASSESSED VALUE AND FULL VALUE

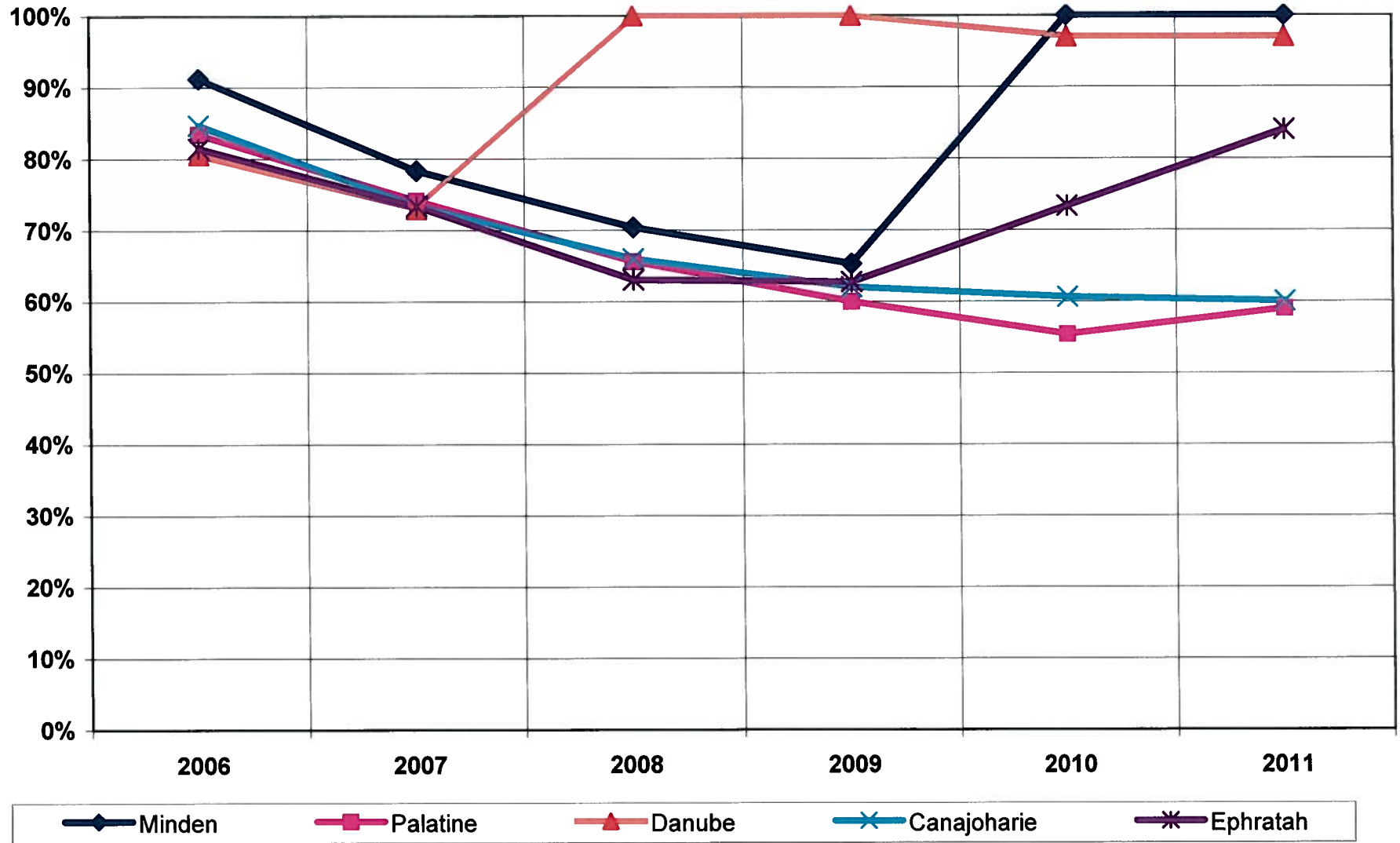
Fiscal Year Ended June 30:		Minden	Palatine	Danube	Canajoharie	Ephratah	Full Value	Full Value Difference
2006	Assessed Valuation:	\$ 86,751,982	\$ 38,098,563	\$ 5,389,653	\$ 1,317,107	\$ 265,325	\$ 149,331,842	
	% Increase	-0.02%	1.23%	1.35%	-2.16%	5.13%	15.43%	
2007	Assessed Valuation:	\$ 86,738,625	\$ 38,568,220	\$ 5,462,449	\$ 1,288,609	\$ 278,924	172,374,792	23,042,950
	% Increase	-0.52%	1.40%	20.85%	-1.66%	0.70%	10.91%	
2008	Assessed Valuation:	86,290,340	39,106,475	6,601,467	1,267,163	280,866	191,176,774	18,801,982
	% Increase	0.20%	0.04%	-0.69%	-0.26%	-10.75%	8.09%	
2009	Assessed Valuation:	86,459,092	39,123,167	6,555,882	1,263,825	250,675	206,642,532	15,465,757
	% Increase	57.30%	2.49%	0.84%	1.52%	25.08%	5.37%	
2010	Assessed Valuation:	136,004,465	40,097,563	6,610,910	1,283,047	313,544	217,729,865	11,087,333
	% Increase	1.32%	0.55%	0.31%	0.19%	9.17%	-1.01%	
2011	Assessed Valuation:	137,801,617	40,317,376	6,631,437	1,285,477	342,286	215,522,631	(2,207,235)
	Average Value Change	\$ 10,209,927	\$ 443,763	\$ 248,357	\$ (6,326)	\$ 15,392	\$ 13,238,158	
	% Change(AV chgs not over 10%)	0.25%	1.14%	0.45%	-0.48%	5.00%	4.15%	
	% Change All	11.66%	1.14%	4.53%	-0.48%	5.86%	7.76%	

Fort Plain Central School District

PROJECTED CHANGE IN FUTURE ASSESSED VALUE AND FULL VALUE

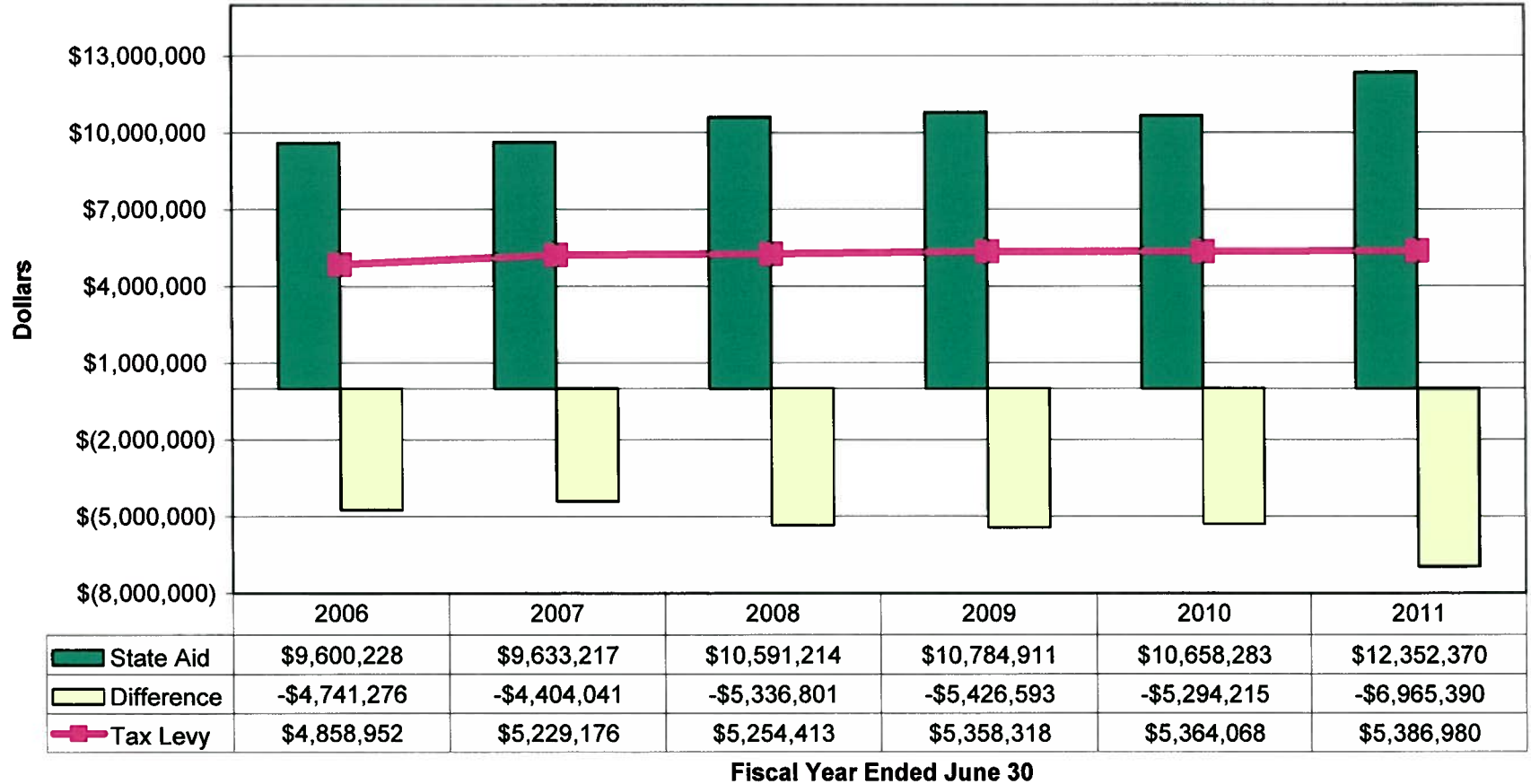
	Assessed Value					Projected Full Value
	<u>Minden</u>	<u>Palatine</u>	<u>Danube</u>	<u>Canaioharie</u>	<u>Ephratah</u>	
NYS Equal. Rate	100.00%	59.00%	97.00%	60.00%	84.00%	
Average Annual A.V. Change	0.25%	1.14%	0.45%	-0.48%	5.00%	
Fiscal Year Ending June 30:						
2011	\$ 137,801,617	\$ 40,317,376	\$ 6,631,437	\$ 1,285,477	\$ 342,286	\$ 215,522,631
2012	138,140,862	40,777,784	6,661,444	1,279,355	359,387	216,683,320
2013	138,480,943	41,243,450	6,691,587	1,273,263	377,343	217,854,962
2014	138,821,860	41,714,434	6,721,867	1,267,200	396,195	219,037,711
2015	139,163,617	42,190,796	6,752,283	1,261,165	415,990	220,231,725
2016	139,506,216	42,672,598	6,782,838	1,255,159	436,773	221,437,169
% of 2010-11 Full Value	63.94%	31.71%	3.17%	0.99%	0.19%	100.00%

Fort Plain Central School District
Changes in Equalization Rates



Fort Plain Central School District

TAX LEVY (W/ STAR) AND STATE AID FOR 2005-06 THROUGH 2010-11



**Fort Plain Central School District
Analysis of Fund Balances and Reserves
For the 2006 through 2010 Fiscal Years**

	2006	2007	2008	2009	2010
Reserved: (Includes Reserves and Reserved)					
1 Capital Reserves:	\$0	\$0	\$0	\$496,892	\$496,892
2 Repair Reserves	\$0	\$0	\$0	\$0	\$0
3 Reserve for Employment Benefits - G.F.	\$0	\$0	\$0	\$0	\$0
4 Reserve for Workers' Compensation	\$0	\$0	\$0	\$0	\$0
5 Unemployment Insurance Reserve - G.F.	\$0	\$0	\$0	\$430,000	\$430,000
6 Reserve for Tax Reduction	\$0	\$0	\$0	\$0	\$0
7 Mandatory Reserve for Debt Service	\$0	\$0	\$0	\$0	\$0
8 Insurance Reserve	\$0	\$0	\$0	\$0	\$0
9 Reserve for Property Loss	\$0	\$0	\$0	\$0	\$0
10 Reserve for Liability - G.F.	\$0	\$0	\$0	\$0	\$0
11 Tax Certiorari Reserve	\$0	\$0	\$0	\$0	\$0
12 Miscellaneous Reserves	\$0	\$0	\$0	\$0	\$0
13 Reserved for Encumbrances	\$57,765	\$57,148	\$225,481	\$268,528	\$82,255
14 ERS Retirement Reserve	\$0	\$0	\$560,000	\$610,000	\$610,000
15 Reserved for Inventory of Mat'ls & Supplies	\$0	\$0	\$0	\$0	\$0
16 Reserved for Taxes Raised Outside Tax Limit	\$0	\$0	\$0	\$0	\$0
17 Reserved for Insurance Recoveries	\$0	\$0	\$0	\$0	\$0
Total Reserved Fund Balance	\$57,765	\$57,148	\$785,481	\$1,805,420	\$1,619,147
Total Reserved Fund Balance Less Res for Encumbrances	\$0	\$0	\$560,000	\$1,536,892	\$1,536,892

Note: Numbers 1 through 11 are official Reserves. Numbers 1 and 2 require voter approval while Numbers 3 through 11 do not require voter approval.

Unreserved:					
Appropriated (Next Year's Budget)	\$185,000	\$185,000	\$185,000	\$325,000	\$550,000
Unappropriated	\$949,596	\$1,618,317	\$1,386,615	\$1,221,677	\$1,082,423
Total Unreserved Fund Balance	\$1,134,596	\$1,803,317	\$1,571,615	\$1,546,677	\$1,632,423
Total Fund Balance (Reserved plus Unreserved)	\$1,192,361	\$1,860,465	\$2,357,096	\$3,352,097	\$3,251,570
Unreserved Unappropriated Fund Balance Analysis					
Unappropriated	\$949,596	\$1,618,317	\$1,386,615	\$1,221,677	\$1,082,423
RPT Law §1318 Allowance (2% (2006) 3% (2007, 8) / 4% (2009, 10))	\$310,600	\$328,900	\$517,950	\$523,650	\$742,000
Difference (Over/ Under)	\$638,996	\$1,289,417	\$868,665	\$698,027	\$340,423

Calculation of Ft. Plain CSD State Aid Changes

RGT Practical Budget Method

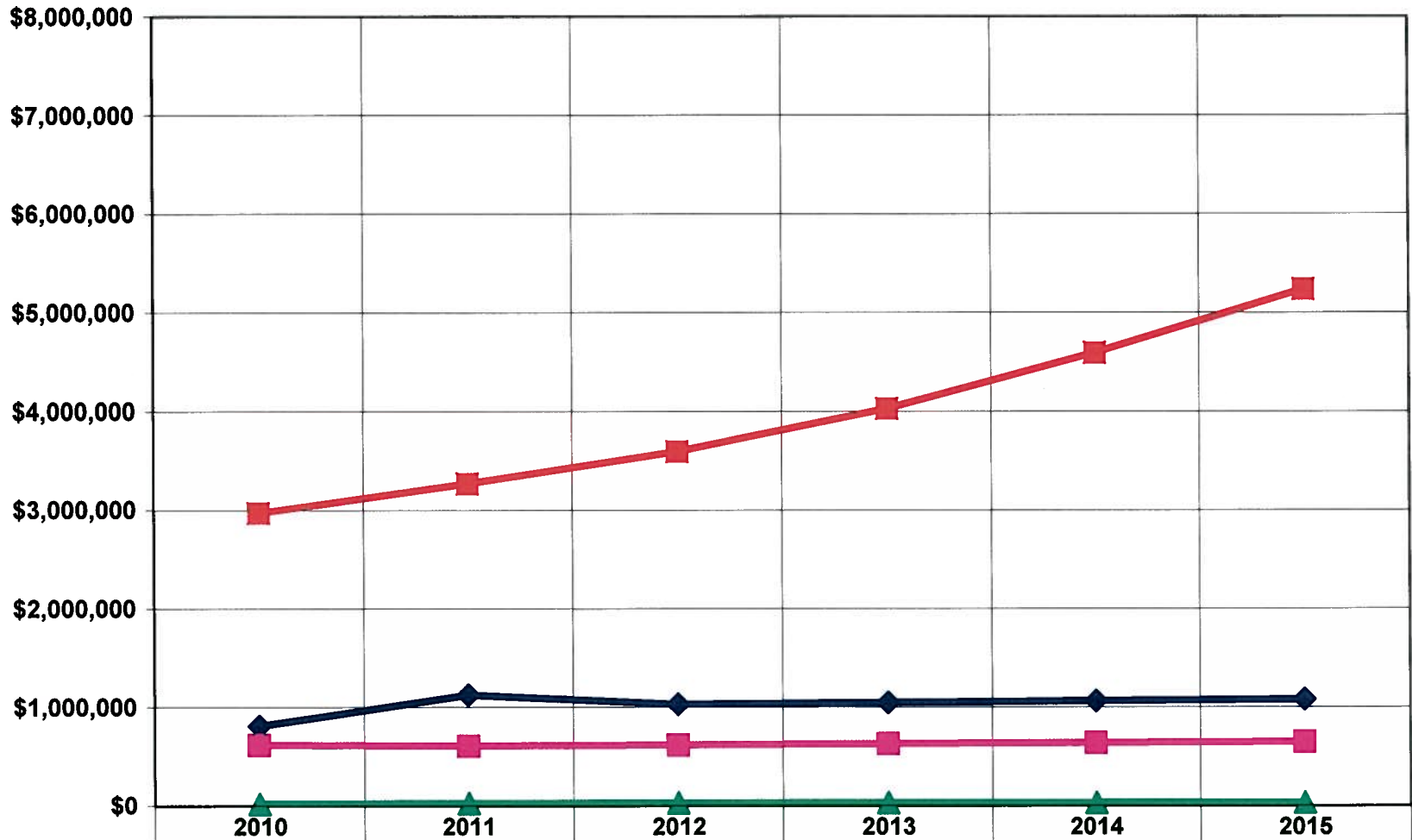
	2010-11	2011-12	2011 to 12 Difference	2012-13	2012 to 13 Difference	2013-14	2013 to 14 Difference	2014-15	2014 to 15 Difference	2015-16
Foundation Base Aid	BT111-2 02/01/11									
Foundation Aid	\$8,462,799	\$8,462,799	\$0	\$8,462,799	\$0	\$8,462,799	\$0	\$8,462,799	\$0	\$8,462,799
UPK	\$102,972	\$102,972	\$0	\$102,972	\$0	\$102,972	\$0	\$102,972	\$0	\$102,972
BOCES	\$558,809	\$533,144	(\$25,665)	\$533,144	\$0	\$533,144	\$0	\$533,144	\$0	\$533,144
SWD High Cost	\$299,331	\$257,846	(\$41,485)	\$257,846	\$0	\$257,846	\$0	\$257,846	\$0	\$257,846
Hardware/Tech	\$19,050	\$18,567	(\$483)	\$18,567	\$0	\$18,567	\$0	\$18,567	\$0	\$18,567
Software/Lib/Txtbk	\$71,190	\$70,346	(\$844)	\$70,346	\$0	\$70,346	\$0	\$70,346	\$0	\$70,346
Transportation - Buses	\$217,037	\$152,600	(\$64,437)	\$215,562	\$62,962	\$175,759	(\$39,803)	\$212,529	\$36,770	\$290,563
Transportation - Other	\$867,400	\$987,268	\$119,868	\$987,268	\$0	\$987,268	\$0	\$987,268	\$0	\$987,268
High Tax Aid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$10,598,588	\$10,585,542	(\$13,046)	\$10,648,504	\$62,962	\$10,608,701	(\$39,803)	\$10,645,471	\$36,770	\$10,723,505
GEA wo Fed Restr Governor Feb 2011 (BT111-2 2/1/11)	(\$872,750)	(\$1,153,082)	(\$280,332)	(\$1,153,082)		(\$1,153,082)		(\$1,153,082)		(\$1,153,082)
FED SFSF RESTORATION	\$296,316	\$0								
GEA + Fed SFSF Restr Governor Feb 2011 (BT111-2 2/2)	(\$576,434)	(\$1,153,082)								
FED ED JOBS FND RESTORATION	\$0	\$248,016								
GEA + FED ED JOBS FND RESTORATION	(\$576,434)	(\$905,066)								
FMAP Reduction	(\$80,672)									
Building Aid	\$2,294,302	\$2,156,146	(\$138,156)	\$2,156,146	\$0	\$2,156,146	\$0	\$1,253,996	(\$902,150)	\$1,253,996
Total Aid	\$12,235,784	\$11,836,622	(\$399,162)	\$11,651,568	(\$185,054)	\$11,611,765	(\$39,803)	\$10,746,385	(\$865,380)	\$10,824,419
Aid Increase/ Decrease			-3.26%		-1.56%		-0.34%		-7.45%	
Total Aid wo Bldg Aid	\$9,941,482	\$9,680,476	(\$261,006)	\$9,495,422	(\$185,054)	\$9,455,619	(\$39,803)	\$9,492,389	\$36,770	\$9,570,423
Total Aid wo Bldg Aid			-2.63%							

**Fort Plain Central School District
GENERAL FUND
PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
2% Tax Levy Increase with Gap Elimination Adjustment**

Prospective Parameters	Fiscal Year Ending	ST-3	Per District Budget						
	June 30:	2010	2011	2012	2013	2014	2015	2016	
All years									
	Total Fund Balance July 1(ALL Fund Balances)	\$ 3,352,097	\$ 3,251,570	\$ 2,701,570	\$ 1,292,540	\$ (639,874)	\$ (3,148,045)	\$ (6,302,352)	
	REVENUES:								
2.00%	Real Property Taxes	\$ 5,364,068	\$ 5,386,980	\$ 5,494,720	\$ 5,604,614	\$ 5,716,706	\$ 5,831,040	\$ 5,947,661	
0.00%	Other Tax Items	7,235	8,000	8,000	8,000	8,000	8,000	8,000	
0.00%	Non-Property Tax Items	0	0	0	0	0	0	0	
0.00%	PILOT	136,825	0	0	0	0	0	0	
0.00%	Charges for Services	9,929	13,500	13,500	13,500	13,500	13,500	13,500	
0.00%	Use of Money & Property	14,038	114,000	114,000	114,000	114,000	114,000	114,000	
	Sale of Property/ Compensation for Loss	119,744	150	150	150	150	150	150	
0.00%	Miscellaneous	170,729	0	0	0	0	0	0	
0.00%	Interfund Revenues	0	0	0	0	0	0	0	
0.00%	State Aid	8,670,992	8,973,631	8,540,608	8,292,592	8,292,592	8,292,592	8,292,592	
	Building Aid	1,006,832	2,294,302	2,156,146	2,156,146	2,156,146	1,253,996	1,253,996	
	Transportation Aid - Buses	273,765	217,037	152,600	215,562	175,759	212,529	290,563	
	Transportation Aid - Other	706,694	867,400	987,268	987,268	987,268	987,268	987,268	
0.00%	Federal Aid	612,907	125,000	125,000	125,000	125,000	125,000	125,000	
0.00%	Interfund Transfers (Debt Service Fund for Local Share)	0	0	49,520	49,833	52,270	0	510	
0.00%	Reserve Revenues (Incoming)	0	0	0	0	0	0	0	
0.00%	Retirement System Credits	0	0	0	0	0	0	0	
0.00%	Proceeds of Long Term Debt	0	0	0	0	0	0	0	
	Total Revenues	\$ 17,093,758	\$ 18,000,000	\$ 17,641,512	\$ 17,566,665	\$ 17,641,391	\$ 16,838,075	\$ 17,033,240	
	Total Revenues & Beginning Balance	\$ 20,445,855	\$ 21,251,570	\$ 20,343,082	\$ 18,859,205	\$ 17,001,517	\$ 13,690,030	\$ 10,730,888	

Fort Plain Central School District

Employee Benefits - Projected



◆ Retirement	\$809,851	\$1,121,851	\$1,027,187	\$1,044,193	\$1,061,538	\$1,079,230
■ Social Security	\$618,953	\$608,695	\$618,739	\$628,982	\$639,430	\$650,087
▲ Workers' Compensation	\$20,000	\$26,000	\$26,975	\$27,987	\$29,036	\$30,125
■ Health	\$2,973,464	\$3,269,745	\$3,596,720	\$4,028,326	\$4,592,291	\$5,235,212

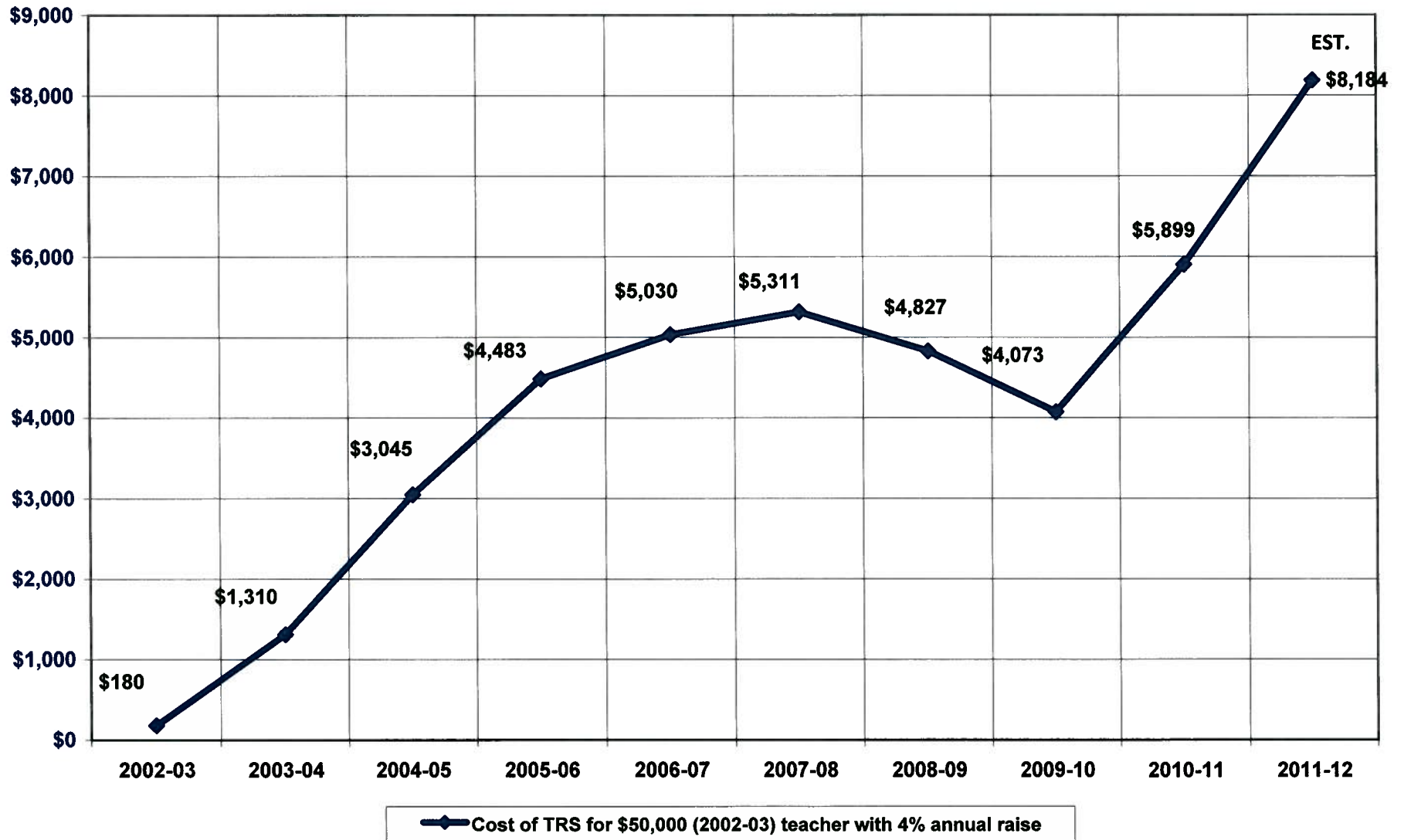
TRS Impact

FY	Actual Rate	Rate % Increase	Salary + 4%	Annual TRS Cost	Budgeted % Increase	Stable 2002-03 TRS Rate	Cumulative Increase with Salary
2002-03	0.36%		\$50,000	\$180		\$180	
2003-04	2.52%	600%	\$52,000	\$1,310	628%	\$187	
2004-05	5.63%	123%	\$54,080	\$3,045	132%	\$195	
2005-06	7.97%	42%	\$56,243	\$4,483	47%	\$202	
2006-07	8.60%	8%	\$58,493	\$5,030	12%	\$211	
2007-08	8.73%	2%	\$60,833	\$5,311	6%	\$219	
2008-09	7.63%	-13%	\$63,266	\$4,827	-9%	\$228	
2009-10	6.19%	-19%	\$65,797	\$4,073	-16%	\$237	
2010-11	8.62%	39%	\$68,428	\$5,899	45%	\$246	
2011-12	11.50%	33%	\$71,166	\$8,184	39%	\$256	
				\$42,341		\$1,905	2123%

Number of Teachers 50

FY	Actual Rate	Rate % Increase	Salary + 4%	Annual TRS Cost	Budgeted % Increase	Stable 2002-03 TRS Rate	Cumulative Increase with Salary
2002-03	0.36%		\$2,500,000	\$9,000		\$9,000	
2003-04	2.52%	600%	\$2,600,000	\$65,520	628%	\$9,360	
2004-05	5.63%	123%	\$2,704,000	\$152,235	132%	\$9,734	
2005-06	7.97%	42%	\$2,812,160	\$224,129	47%	\$10,124	
2006-07	8.60%	8%	\$2,924,646	\$251,520	12%	\$10,529	
2007-08	8.73%	2%	\$3,041,632	\$265,534	6%	\$10,950	
2008-09	7.63%	-13%	\$3,163,298	\$241,360	-9%	\$11,388	
2009-10	6.19%	-19%	\$3,289,829	\$203,640	-16%	\$11,843	
2010-11	8.62%	39%	\$3,421,423	\$294,927	45%	\$12,317	
2011-12	11.50%	33%	\$3,558,280	\$409,202	39%	\$12,810	
				\$2,117,067		\$95,245	2123%

Example of Teacher Retirement System Costs 2002-03 to 2011-12



ERS Impact

FY	Actual Rate	Rate % Increase
2002-03	0.9%	
2003-04	4.9%	444%
2004-05	11.5%	135%
2005-06	10.3%	-10%
2006-07	9.8%	-5%
2007-08	8.9%	-9%
2008-09	8.0%	-10%
2009-2010	6.9%	-14%
2010-2011	11.2%	62%
2011-2012	15.6%	39%

Examples covers Tiers 3 and 4 (the vast majority of workers)

Salary + 4%	Annual ERS Cost	Budgeted % Increase	Stable 2002-03 ERS Rate	Cumulative Increase with Salary
\$25,000	\$225		\$225	
\$26,000	\$1,274	466%	\$234	
\$27,040	\$3,110	144%	\$243	
\$28,122	\$2,897	-7%	\$253	
\$29,246	\$2,866	-1%	\$263	
\$30,416	\$2,707	-6%	\$274	
\$31,633	\$2,531	-7%	\$285	
\$32,898	\$2,270	-10%	\$296	
\$34,214	\$3,832	69%	\$308	
\$35,583	\$5,551	45%	\$320	
	\$21,711		\$2,381	812%

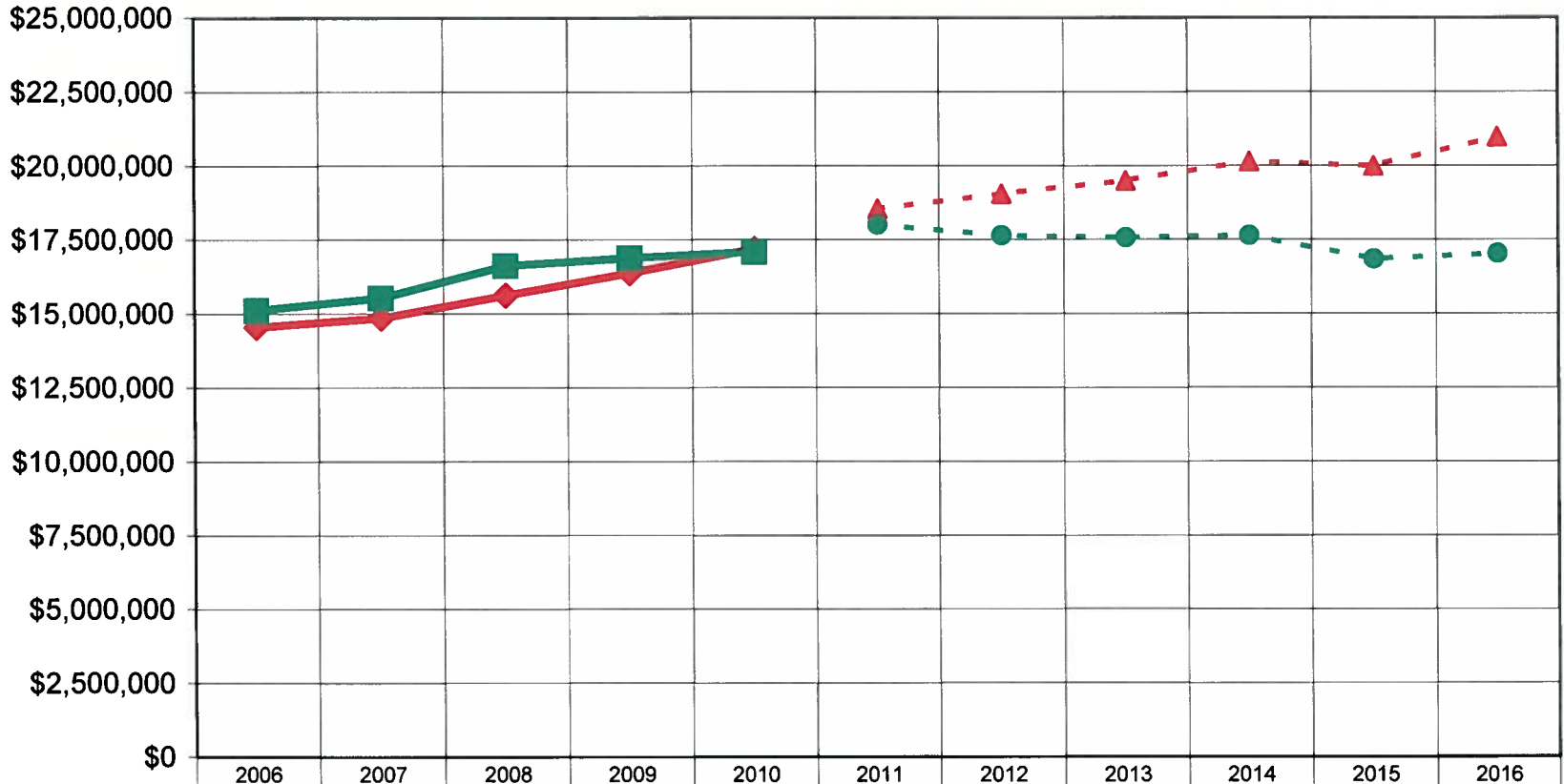
Number of Staff **50**

FY	Actual Rate	Rate % Increase
2002-03	0.9%	
2003-04	4.9%	444%
2004-05	11.5%	135%
2005-06	10.3%	-10%
2006-07	9.8%	-5%
2007-08	8.9%	-9%
2008-09	8.0%	-10%
2009-2010	6.9%	-14%
2010-2011	11.2%	62%
2011-2012	15.6%	39%

Salary + 4%	Annual ERS Cost	Budgeted % Increase	Stable 2002-03 ERS Rate	Cumulative Increase with Salary
\$1,250,000	\$11,250		\$11,250	
\$1,300,000	\$63,700	466%	\$11,700	
\$1,352,000	\$155,480	144%	\$12,168	
\$1,406,080	\$144,826	-7%	\$12,655	
\$1,462,323	\$143,308	-1%	\$13,161	
\$1,520,816	\$135,353	-6%	\$13,687	
\$1,581,649	\$126,532	-7%	\$14,235	
\$1,644,915	\$113,499	-10%	\$14,804	
\$1,710,711	\$191,600	69%	\$15,396	
\$1,779,140	\$277,546	45%	\$16,012	
	\$1,085,547		\$119,056	812%

Fort Plain Central School District

Expenditures and Revenues Actuals vs. Projected



Actual Expenditures	14,551,573	14,859,228	15,626,892	16,374,105	17,194,286						
Actual Revenues	15,105,862	15,527,332	16,611,065	16,872,214	17,093,758						
Projected Expenditures						18,550,000	19,050,541	19,499,079	20,149,563	19,992,382	20,973,717
Projected Revenues						18,000,000	17,641,512	17,566,665	17,641,391	16,838,075	17,033,240

**Fort Plain Central School District
GENERAL FUND
PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
0% Tax Levy Increase with Gap Elimination Adjustment**

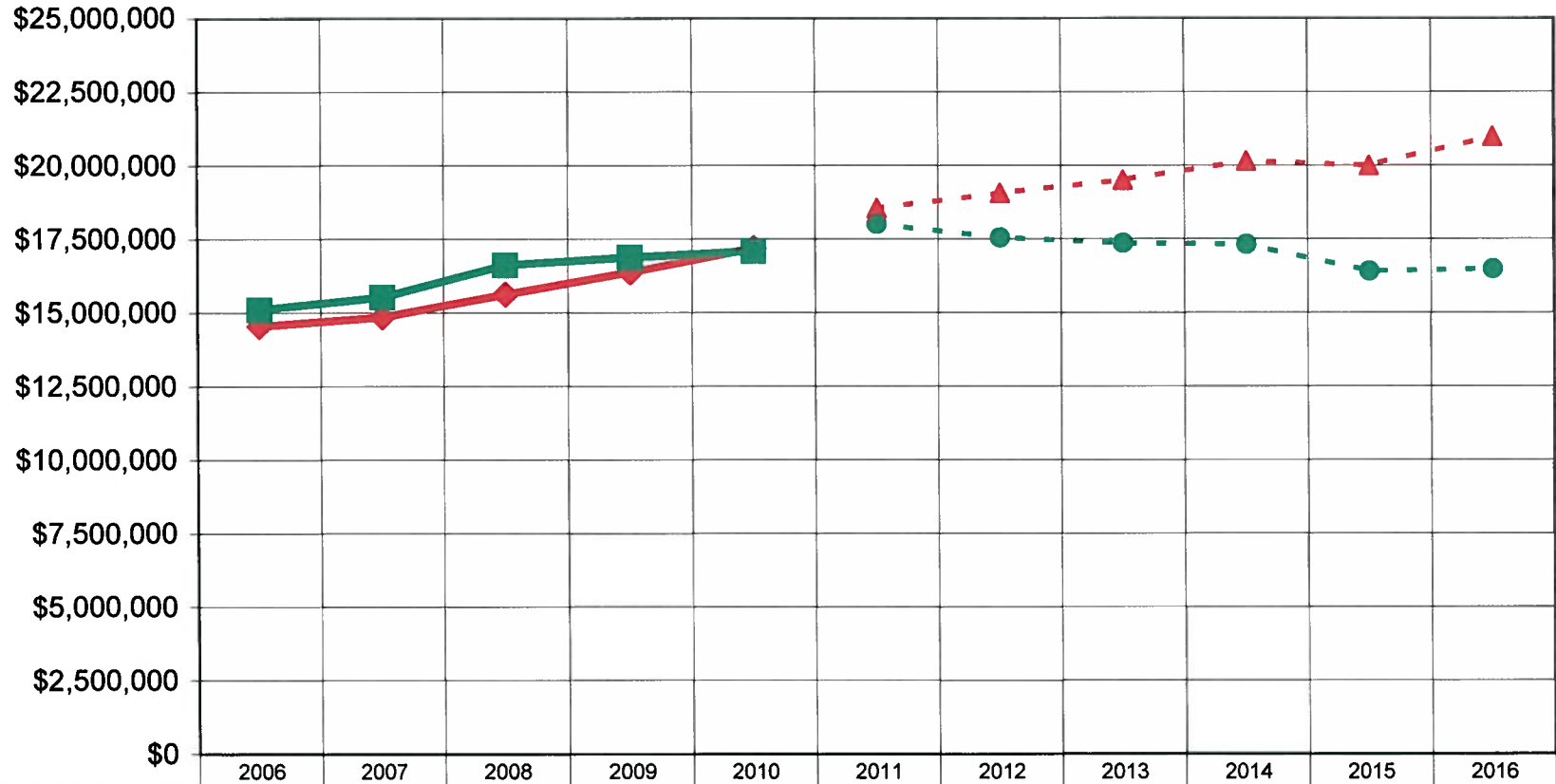
Prospective Parameters		Fiscal Year Ending	ST-3	Per District Budget	2012	2013	2014	2015	2016
		June 30:	2010	2011					
All years									
Total Fund Balance July 1(ALL Fund Balances)		\$	3,352,097	\$ 3,251,570	\$ 2,701,570	\$ 1,184,801	\$ (965,247)	\$ (3,803,145)	\$ (7,401,512)
REVENUES:									
0.00%	Real Property Taxes	\$	5,364,068	\$ 5,386,980	\$ 5,386,980	\$ 5,386,980	\$ 5,386,980	\$ 5,386,980	\$ 5,386,980
0.00%	Other Tax Items		7,235	8,000	8,000	8,000	8,000	8,000	8,000
0.00%	Non-Property Tax Items		0	0	0	0	0	0	0
0.00%	PILOT		136,825	0	0	0	0	0	0
0.00%	Charges for Services		9,929	13,500	13,500	13,500	13,500	13,500	13,500
0.00%	Use of Money & Property Sale of Property/ Compensation for Loss		14,038	114,000	114,000	114,000	114,000	114,000	114,000
0.00%	Miscellaneous		119,744	150	150	150	150	150	150
0.00%	Interfund Revenues		170,729	0	0	0	0	0	0
0.00%	State Aid		0	0	0	0	0	0	0
	Building Aid		8,670,992	8,973,631	8,540,608	8,292,592	8,292,592	8,292,592	8,292,592
	Transportation Aid - Buses		1,006,832	2,294,302	2,156,146	2,156,146	2,156,146	1,253,996	1,253,996
	Transportation Aid - Other		273,765	217,037	152,600	215,562	175,759	212,529	290,563
	Federal Aid		706,694	867,400	987,268	987,268	987,268	987,268	987,268
0.00%	Interfund Transfers (Debt Service Fund for Local Share)		612,907	125,000	125,000	125,000	125,000	125,000	125,000
0.00%	Reserve Revenues (Incoming)		0	0	49,520	49,833	52,270	0	510
0.00%	Retirement System Credits		0	0	0	0	0	0	0
0.00%	Proceeds of Long Term Debt		0	0	0	0	0	0	0
Total Revenues		\$	17,093,758	\$ 18,000,000	\$ 17,533,772	\$ 17,349,031	\$ 17,311,665	\$ 16,394,015	\$ 16,472,559
Total Revenues & Beginning Balance		\$	20,445,855	\$ 21,251,570	\$ 20,235,342	\$ 18,533,832	\$ 16,346,418	\$ 12,590,870	\$ 9,071,047

**Fort Plain Central School District
GENERAL FUND
PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
0% Tax Levy Increase with Gap Elimination Adjustment**

Prospective Parameters		Fiscal Year Ending	ST-3	Per District Budget	2012	2013	2014	2015	2016
		June 30:	2010	2011					
All years									
		Total Revenues	\$ 17,093,758	\$ 18,000,000	\$ 17,533,772	\$ 17,349,031	\$ 17,311,665	\$ 16,394,015	\$ 16,472,559
		Total Revenues & Beginning Balance	\$ 20,445,855	\$ 21,251,570	\$ 20,235,342	\$ 18,533,832	\$ 16,346,418	\$ 12,590,870	\$ 9,071,047
		EXPENSES:							
Year 1	Year 2	General Support							
		Salaries	\$ 828,764	\$ 815,267	\$ 833,124	\$ 833,124	\$ 833,124	\$ 833,124	\$ 833,124
		Other	1,473,818	769,893	769,893	769,893	769,893	769,893	769,893
		Utilities - Electricity	0	227,700	236,808	246,280	256,132	266,377	277,032
		Utilities - Gas Heat	0	189,750	197,340	205,234	213,443	221,981	230,860
		Instruction							
		Salaries	6,514,567	6,632,502	6,563,692	6,694,966	6,828,865	6,965,442	7,104,751
		Other	1,895,694	1,883,793	1,883,793	1,883,793	1,883,793	1,883,793	1,883,793
		Transportation							
		Salaries	579,100	643,124	560,000	560,000	560,000	560,000	560,000
		Other	244,354	207,775	217,125	227,981	239,380	251,349	263,917
		Fuel - Buses	0	99,600	108,900	117,612	127,021	137,183	148,157
		Fuel - Gas	0	7,100	7,100	7,668	8,281	8,944	9,659
		Community Services	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Year 1	Year 2	Employee Benefits							
11.5%/16.3%	11.5%/16.3%	Retirement (75% Salaries=.15/25% Salaries=.16)**	714,381	809,851	1,121,851	1,027,187	1,044,193	1,061,538	1,079,230
7.65%	of salaries	Social Security	613,616	618,953	608,695	618,739	628,982	639,430	650,087
4.00%	3.75%	Workers' Compensation	17,734	20,000	26,000	26,975	27,987	29,036	30,125
10.00%/12.00%/14.00%		Health	2,530,167	2,973,464	3,269,745	3,596,720	4,028,326	4,592,291	5,235,212
		Other	56,853	82,644	82,644	82,644	82,644	82,644	82,644
		Debt Service:							
		Buildings -							
		Principal	0	0	1,545,000	1,595,000	1,650,000	750,000	770,000
		Interest	21,006	0	660,666	610,979	558,416	501,756	484,506
		Buses & Other -							
		Principal	0	0	250,000	280,000	290,000	311,000	428,000
		Interest	0	0	31,580	37,699	42,498	50,015	56,140
		RAN/TAN -	0	0	0	0	0	0	0
		Interfund Transfers	1,703,232	2,567,584	75,585	75,585	75,585	75,585	75,585
		Interfund Transfer to Other	0	0	0	0	0	0	0
		Reserve Expenditures (Outgoing)	0	0	0	0	0	0	0
		Total Expenses	\$ 17,194,286	\$ 18,550,000	\$ 19,050,541	\$ 19,499,079	\$ 20,149,563	\$ 19,992,382	\$ 20,973,717
		Adjustments	1	0	0	0	0	0	0
		4% of Expenses	687,771	742,000	762,022	779,963	805,983	799,695	838,949
		Unreserved Fund Balance - Appropriated	550,000	1,516,769	1,184,801	0	0	0	0
		Unreserved Fund Balance - Unappropriated	1,082,423	0	0	0	0	0	0
		Reserved Fund Balance	1,619,147	1,184,801	0	0	0	0	0
		Total Fund Balance June 30	\$ 3,251,570	\$ 2,701,570	\$ 1,184,801	\$ (965,247)	\$ (3,803,145)	\$ (7,401,512)	\$ (11,902,670)
		Revenue to Expenditure Difference	(100,528)	(550,000)	(1,516,769)	(2,150,048)	(2,837,898)	(3,598,367)	(4,501,158)

Fort Plain Central School District

Expenditures and Revenues Actuals vs. Projected



Actual Expenditures	14,551,573	14,859,228	15,626,892	16,374,105	17,194,286						
Actual Revenues	15,105,862	15,527,332	16,611,065	16,872,214	17,093,758						
Projected Expenditures						18,550,000	19,050,541	19,499,079	20,149,563	19,992,382	20,973,717
Projected Revenues						18,000,000	17,533,772	17,349,031	17,311,665	16,394,015	16,472,559

**Fort Plain Central School District
GENERAL FUND**

PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE

2% Tax Levy Increase with Gap Elimination Adjustment - FREEZE SALARIES AND MEDICAL

Prospective Parameters	Fiscal Year Ending	ST-3	Per District Budget		2012	2013	2014	2015	2016
	June 30:	2010	2011						
All years									
	Total Fund Balance July 1(ALL Fund Balances)	\$ 3,352,097	\$ 3,251,570	\$ 2,701,570	\$ 1,292,540	\$ (154,911)	\$ (1,585,366)	\$ (2,933,620)	
	REVENUES:								
2.00%	Real Property Taxes	\$ 5,364,068	\$ 5,386,980	\$ 5,494,720	\$ 5,604,614	\$ 5,716,706	\$ 5,831,040	\$ 5,947,661	
0.00%	Other Tax Items	7,235	8,000	8,000	8,000	8,000	8,000	8,000	8,000
0.00%	Non-Property Tax Items	0	0	0	0	0	0	0	0
0.00%	PILOT	136,825	0	0	0	0	0	0	0
0.00%	Charges for Services	9,929	13,500	13,500	13,500	13,500	13,500	13,500	13,500
0.00%	Use of Money & Property	14,038	114,000	114,000	114,000	114,000	114,000	114,000	114,000
	Sale of Property/								
0.00%	Compensation for Loss	119,744	150	150	150	150	150	150	150
0.00%	Miscellaneous	170,729	0	0	0	0	0	0	0
0.00%	Interfund Revenues	0	0	0	0	0	0	0	0
0.00%	State Aid	8,670,992	8,973,631	8,540,608	8,292,592	8,292,592	8,292,592	8,292,592	8,292,592
	Building Aid	1,006,832	2,294,302	2,156,146	2,156,146	2,156,146	1,253,996	1,253,996	1,253,996
	Transportation Aid - Buses	273,765	217,037	152,600	215,562	175,759	212,529	290,563	
	Transportation Aid - Other	706,694	867,400	987,268	987,268	987,268	987,268	987,268	987,268
0.00%	Federal Aid	612,907	125,000	125,000	125,000	125,000	125,000	125,000	125,000
0.00%	Interfund Transfers (Debt Service Fund for Local Share)	0	0	49,520	49,833	52,270	0	510	
0.00%	Reserve Revenues (Incoming)	0	0	0	0	0	0	0	0
0.00%	Retirement System Credits	0	0	0	0	0	0	0	0
0.00%	Proceeds of Long Term Debt	0	0	0	0	0	0	0	0
	Total Revenues	\$ 17,093,758	\$ 18,000,000	\$ 17,641,512	\$ 17,566,665	\$ 17,641,391	\$ 16,838,075	\$ 17,033,240	
	Total Revenues & Beginning Balance	\$ 20,445,855	\$ 21,251,570	\$ 20,343,082	\$ 18,859,205	\$ 17,486,480	\$ 15,252,709	\$ 14,099,621	

**Fort Plain Central School District
GENERAL FUND**

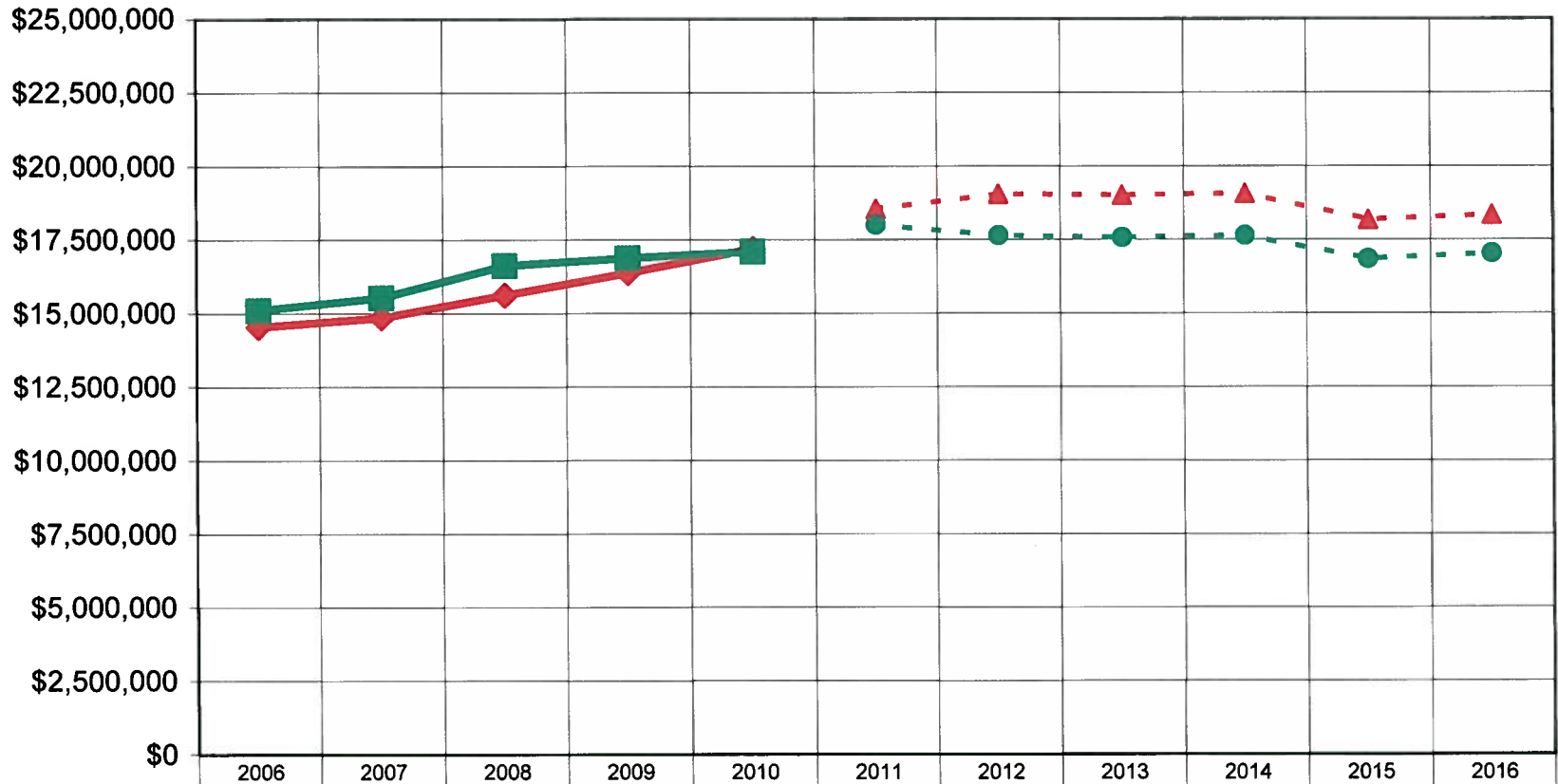
PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE

2% Tax Levy Increase with Gap Elimination Adjustment - FREEZE SALARIES AND MEDICAL

Prospective Parameters		Fiscal Year Ending	ST-3	Per District Budget		2012	2013	2014	2015	2016
		June 30:	2010	2011						
All years										
		Total Revenues	\$ 17,093,758	\$ 18,000,000	\$ 17,641,512	\$ 17,566,665	\$ 17,641,391	\$ 16,838,075	\$ 17,033,240	
		Total Revenues & Beginning Balance	\$ 20,445,855	\$ 21,251,570	\$ 20,343,082	\$ 18,859,205	\$ 17,486,480	\$ 15,252,709	\$ 14,099,621	
		EXPENSES:								
Year 1	Year 2	General Support								
		Salaries	\$ 828,764	\$ 815,267	\$ 833,124	\$ 833,124	\$ 833,124	\$ 833,124	\$ 833,124	\$ 833,124
		Other	1,473,818	769,893	769,893	769,893	769,893	769,893	769,893	769,893
		Utilities - Electricity	0	227,700	236,808	246,280	256,132	266,377	277,032	
		Utilities - Gas Heat	0	189,750	197,340	205,234	213,443	221,981	230,860	
		Instruction								
		Salaries	6,514,567	6,632,502	6,563,692	6,563,692	6,563,692	6,563,692	6,563,692	6,563,692
		Other	1,895,694	1,883,793	1,883,793	1,883,793	1,883,793	1,883,793	1,883,793	1,883,793
		Transportation								
		Salaries	579,100	643,124	560,000	560,000	560,000	560,000	560,000	560,000
		Other	244,354	207,775	217,125	227,981	239,380	251,349	263,917	
		Fuel - Buses	0	99,600	108,900	117,612	127,021	137,183	148,157	
		Fuel - Gas	0	7,100	7,100	7,668	8,281	8,944	9,659	
		Community Services	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Year 1	Year 2	Employee Benefits								
11.5%/16.3%	11.5%/16.3%	Retirement (75% Salaries=.15/25% Salaries=.16)**	714,381	809,851	1,121,851	1,010,516	1,010,516	1,010,516	1,010,516	1,010,516
7.65%	of salaries	Social Security	613,616	618,953	608,695	608,696	608,696	608,696	608,696	608,696
4.00%	3.75%	Workers' Compensation	17,734	20,000	26,000	26,975	27,987	29,036	30,125	
10.00%/12.00%/14.00%		Health	2,530,167	2,973,464	3,269,745	3,269,745	3,269,745	3,269,745	3,269,745	3,269,745
		Other	56,853	82,644	82,644	82,644	82,644	82,644	82,644	82,644
		Debt Service:								
		Buildings -								
		Principal	0	0	1,545,000	1,595,000	1,650,000	750,000	770,000	
		Interest	21,006	0	660,666	610,979	558,416	501,756	484,506	
		Buses & Other -								
		Principal	0	0	250,000	280,000	290,000	311,000	428,000	
		Interest	0	0	31,580	37,699	42,498	50,015	56,140	
		RAN/TAN -								
		Interest	0	0	0	0	0	0	0	
		Interfund Transfers	1,703,232	2,567,584	75,585	75,585	75,585	75,585	75,585	75,585
		Interfund Transfer to Other	0	0	0	0	0	0	0	
		Reserve Expenditures (Outgoing)	0	0	0	0	0	0	0	
		Total Expenses	\$ 17,194,286	\$ 18,550,000	\$ 19,050,541	\$ 19,014,117	\$ 19,071,846	\$ 18,186,329	\$ 18,357,085	
		Adjustments	1	0	0	0	0	0	0	
		4% of Expenses	687,771	742,000	762,022	760,565	762,874	727,453	734,283	
		Unreserved Fund Balance - Appropriated	550,000	1,409,030	1,292,540	0	0	0	0	
		Unreserved Fund Balance - Unappropriated	1,082,423	0	0	0	0	0	0	
		Reserved Fund Balance	1,619,147	1,292,540	0	0	0	0	0	
		Total Fund Balance June 30	\$ 3,251,570	\$ 2,701,570	\$ 1,292,540	\$ (154,911)	\$ (1,585,366)	\$ (2,933,620)	\$ (4,257,464)	
		Revenue to Expenditure Difference	(100,528)	(550,000)	(1,409,030)	(1,447,452)	(1,430,455)	(1,348,253)	(1,323,844)	

Fort Plain Central School District

Expenditures and Revenues Actuals vs. Projected



Actual Expenditures	14,551,573	14,859,228	15,626,892	16,374,105	17,194,286						
Actual Revenues	15,105,862	15,527,332	16,611,065	16,872,214	17,093,758						
Projected Expenditures						18,550,000	19,050,541	19,014,117	19,071,846	18,186,329	18,357,085
Projected Revenues						18,000,000	17,641,512	17,566,665	17,641,391	16,838,075	17,033,240